



THE
NEW ZEALAND GAZETTE

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WELLINGTON, THURSDAY, NOVEMBER 2, 1933.

Land in the Westland Land District proclaimed as ceasing to be set apart as National-endowment Land.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

WHEREAS by section three hundred and two of the Land Act, 1924, as amended by section ten of the Land Laws Amendment Act, 1926, it is enacted that on the disposal of any national-endowment land by way of sale, or on the acquisition of the fee-simple of any such land, the Governor-General may by Proclamation declare that such land shall, as from a date to be specified in the Proclamation, cease to be national-endowment land:

And whereas the land described in the Schedule hereto has been disposed of by way of sale for cash, and it is expedient that the said land should cease to be national-endowment land:

Now, therefore, in pursuance and exercise of the powers and authorities conferred upon me by the aforesaid section three hundred and two of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that from and after the twenty-third day of August, one thousand nine hundred and thirty-three, the land described in the Schedule hereto, which was set apart as national-endowment land under the provisions of section two hundred and fifty-eight of the Land Act, 1908, ceased to be national-endowment land.

SCHEDULE.

WESTLAND LAND DISTRICT.—NATIONAL ENDOWMENT.

SECTION 3664, Block V, Toaroa Survey District: Area, 4 acres 2 roods 34 perches.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 25th day of October, 1933.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

Road closed in Block IX, Arnold Survey District, Westland Land District.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as closed the road in Arnold Survey District described in the Schedule hereto.

A

SCHEDULE.

ROAD CLOSED.

APPROXIMATE area of the piece of road closed: 7 acres 3 roods. Adjoining Section 1036.

Situated in Block IX, Arnold Survey District. (S.O. plan 3024.)

In the Westland Land District; as the same is more particularly delineated on the plan marked L. and S. 16/626A, deposited in the Head Office, Department of Lands and Survey, at Wellington, under No. 2654, and thereon coloured green.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 25th day of October, 1933.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. 16/626.)

Road closed in Block V, Kurow Survey District, Otago Land District.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as closed the road in Kurow Survey District described in the Schedule hereto.

SCHEDULE.

ROAD CLOSED.

APPROXIMATE areas of the pieces of road closed:—

A.	R.	P.	Adjoining or passing through
0	3	11	Sections 1 and 22.
0	3	12	Section 1.

All situated in Block V, Kurow Survey District.

In the Otago Land District; as the same are more particularly delineated on the plan marked L. and S. 16/2157, deposited in the Head Office, Department of Lands and Survey, at Wellington, under No. 2655, and thereon coloured green.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 25th day of October, 1933.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. 16/2157.)

Lands reserved under the Scenery Preservation Act, 1908.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

WHEREAS the Scenery Preservation Board, constituted pursuant to the Scenery Preservation Act, 1908 (hereinafter referred to as "the said Act"), has recommended that the lands described in the Schedule hereto should be permanently reserved for scenic purposes, and it is expedient to give effect to such recommendation:

Now, therefore, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers conferred by the said Act, do hereby proclaim and declare that the lands described in the Schedule hereto shall be scenic reserves under the said Act, and subject to the provisions thereof.

SCHEDULE.

WELLINGTON LAND DISTRICT.

SECTION 6B, Block XVI, Hautapu Survey District: Area, 63 acres 2 roods, more or less. (L. and S. 4/677.)

NELSON LAND DISTRICT.

Section 7, Village of Bulwer, Block VI, French Pass Survey District: Area, 1 rood 14 perches, more or less.

Also Section 28, Village of Bulwer, Block VI, French Pass Survey District: Area, 1 rood 28 perches, more or less.

Also Sections 21, 22, 23, 24, 25, 26, 27, 50, 51, 52, 53, 54, 55, and 56, Village of Bulwer, Block VI, French Pass Survey District: Area, 4 acres 1 rood 1 perch, more or less. (L. and S. 4/266.)

SOUTHLAND LAND DISTRICT.

Sections 36 and 42, Town of Niagara: Area, 2 acres 2 perches, more or less. (L. and S. 4/430.)

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 19th day of October, 1933.

E. A. RANSOM,
Minister in Charge of Scenery Preservation.

GOD SAVE THE KING!

Provisional State Forests set apart as Permanent State Forests.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

BY virtue and in exercise of the powers and authorities conferred upon me by section eighteen of the Forests Act, 1921-22, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby set apart the provisional State forests described in the Schedule hereto as permanent State forests.

SCHEDULE.

NORTH AUCKLAND LAND DISTRICT.—AUCKLAND FOREST-CONSERVATION REGION.

ALL that area in the North Auckland Land District, containing by admeasurement 497 acres 2 roods, more or less, being Section 1, Block X, Kaeo Survey District, and being Provisional State Forest No. 114 (*Gazette*, 1924, page 801—ordinary provisional State forest). As the same is more particularly delineated on plan No. 5/7, deposited in the Head Office of the State Forest Service at Wellington, and thereon bordered red.

All that area in the North Auckland Land District, containing by admeasurement 609 acres 3 roods 25 perches, more or less, being Lots 1, 2, 3, 4, 5, and 6 on Plan No. 21920, deposited in the office of the District Land Registrar at Auckland (being part of Mareikura G Nos. 2A 1B, 2B 2C, 2D, 2E, and 2F Blocks), and part of Sections 7 and 10, Block VIII, Maungaru Survey District, and being Provisional State Forest No. 121 (*Gazettes*, 1924, page 802, and 1930, page 2017—ordinary provisional State forest), and bounded generally as follows: Towards the north-east and east by a State forest (*Gazettes*, 1901, page 60, and 1906, page 1430); towards the south-east by part of Lot 55 on Plan 21275 and Lot 57 on Plan 8528, both plans being deposited as aforesaid; towards the south-west by Mareikura B and A 2c Blocks; and towards the north-west by other part of Section 7, Block VIII aforesaid, other parts of Mareikura G Nos. 2F, 2E, 2D, 2C, 2B, and 2A 1B Blocks, other part of Section 10, and by

Section 9, Block VIII aforesaid. As the same is more particularly delineated on Plan No. 10/8, deposited in the Head Office of the State Forest Service at Wellington, and thereon bordered green. (North Auckland plan S.O. 27257.)

(Part of Puhipuhi Plantation.)

All that area in the North Auckland Land District, containing by admeasurement 247 acres 3 roods 38.5 perches, more or less, being part of Section 25, Block VIII, Hukerenui Survey District, and being Provisional State Forest No. 102 (*Gazette*, 1921, page 2617—ordinary provisional State forest), and bounded generally as follows: Towards the north by Section 24, Block VIII, Hukerenui Survey District; towards the east by Section 34, Block VIII aforesaid, and a public road along the right bank of the Kaimamaku Stream; and towards the south and west by a State forest (*Gazette*, 1885, page 1441). As the same is more particularly delineated on Plan No. 9/8, deposited in the Head Office of the State Forest Service at Wellington, and thereon bordered green. (North Auckland plan S.O. 27259.)

(Part of Riverhead Plantation.)

All that area in the North Auckland Land District, containing by admeasurement 564 acres, more or less, being part of Section 17H, Riverhead Homestead Settlement, and being Provisional State Forest No. 125 (*Gazette*, 1924, page 802—national-endowment provisional State forest), situated in Block XV, Kaipara Survey District, and Block XIII, Waiwera Survey District, and bounded generally as follows: Towards the north by a public road forming the southern boundary of Section 10, Block XIII aforesaid; towards the east by Chatham Road; towards the south-west by a public road forming the north-eastern boundaries of Allotments 56, 57, and 58, Ararimu Parish; and towards the west by Allotment 36, Ararimu Parish (State forest—*Gazette*, 1887, page 840), a public road and Allotment 4, Pukeatua Parish. As the same is more particularly delineated on Plan No. 17/36, deposited in the Head Office of the State Forest Service at Wellington, and thereon bordered green. (North Auckland plans S.O. 21555², 26821, and 27255.)

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 28th day of October, 1933.

E. A. RANSOM,
Commissioner of State Forests.

GOD SAVE THE KING!

Revoking the Reservation over Parts of a Scenic Reserve in the Wellington Land District.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

WHEREAS the lands described in the Schedule hereto form portions of a reserve duly set apart for scenic purposes:

And whereas the said lands are no longer suitable for scenic purposes by reason of the absence of bush of scenic value thereon:

Now, therefore, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers conferred upon me by section eight of the Scenery Preservation Amendment Act, 1910, do hereby revoke the reservation for scenic purposes over the lands described in the Schedule hereto.

SCHEDULE.

ALL those pieces or parcels of land in the Wellington Land District, containing by admeasurement 8 acres 3 roods 7.8 perches, more or less, being Sections 1 and 2 and parts of Sections 3 and 4, Block VI, Ongo Survey District. As the same are more particularly delineated on the plan marked 61/36, deposited in the Wellington District Office, Department of Lands and Survey, and thereon bordered purple.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 19th day of October, 1933.

E. A. RANSOM,
Minister in Charge of Scenery Preservation.

GOD SAVE THE KING!

(L. and S. 4/218.)

Adding an Outer Area to the Taranaki Electric-power District.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the Electric-power Boards Act, 1925, and amendments, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby declare that from the date hereof the area described in the Schedule hereto shall be an outer area of the Taranaki Electric-power District.

SCHEDULE.

ALL that area in the Taranaki Land District, in the County of Taranaki, bounded as follows: Commencing at the junction of the Waitara and Manganui Rivers generally, on the east and north by the Waitara River to the western boundary of part Section 180, Waiwai Native Reserve (57 acres), (Block IX, Paritutu Survey District); thence by the western boundary of that and the other portion of Section 180 aforesaid to the Te Arei Road; thence by that road to its junction with the eastern boundary of Section 181, Block IX aforesaid; thence by such eastern boundary to the Waitara River, and by the Waitara River to the point of commencement, such area being more particularly delineated on the plan marked P.W.D. 86387, being thereon coloured yellow.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 30th day of October, 1933.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!
(P.W. 26/1072/1.)

Declaring Land acquired for a Government Work, and not required for that Purpose, to be Crown Land.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers and authorities vested in me by the Public Works Act, 1928, and of every other power and authority in anywise enabling me in this behalf, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby declare the land described in the Schedule hereto to be Crown land subject to the Land Act, 1924.

SCHEDULE.

APPROXIMATE area of the piece of land declared to be Crown land: 1 rood.
Being portion of Section 349, Patea District.

Situated in Block XIV, Hawera Survey District.

In the Taranaki Land District; as the same is more particularly delineated on the plan marked P.W.D. 84746, deposited in the office of the Minister of Public Works at Wellington, and thereon edged pink.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 30th day of October, 1933.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!
(P.W. 20/1086.)

Land taken for the Purposes of a Road in Block III, Waiwera Survey District.

[L.S.] BLEDISLOE, Governor-General.
A PROCLAMATION.

IN pursuance and exercise of the powers and authorities vested in me by the Public Works Act, 1928, and of every other power and authority in anywise enabling me in this behalf, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that the land described in the Schedule hereto is hereby taken for the purposes of a road; and I do also declare that this Proclamation shall take effect on and after the thirteenth day of November, one thousand nine hundred and thirty-three.

SCHEDULE.

APPROXIMATE areas of the pieces of land taken:—

A.	R.	P.	Being Portion of
0	0	39.5	} Part Maungatauhoro Block on D.P. 5180 ; coloured red.
0	0	15.1	
0	0	10.4	} Part Maungatauhoro Block on D.P. 5180 ; coloured yellow.
0	0	1.3	

Situated in Block III, Waiwera Survey District (Auckland R.D.). (S.O. 27069.)

In the North Auckland Land District; as the same are more particularly delineated on the plan marked P.W.D. 85532, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 30th day of October, 1933.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!
(P.W. 62/1/1/26.)

Auckland Electric-power Board.—Inscription of Conversion Debentures.

BLEDISLOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the power and authority conferred on him by section one hundred and thirteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby empower the Auckland Electric-power Board to inscribe in the books of the Bank of New Zealand in London all or any of the debentures issued in conversion of debentures amounting to £104,400, representing part of the 1933 4½-per-cent. Redemption Loan raised pursuant to the authority conferred by Order in Council of the sixth day of January, one thousand nine hundred and thirty-three, as amended by Order in Council of the nineteenth day of June, one thousand nine hundred and thirty-three, and doth further empower the said Electric-power Board to issue stock or other certificates in respect of such conversion debentures.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/410/2.)

Amending Scale of Dues for the Use of Waitapu Wharf.

BLEDISLOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council dated the thirteenth day of April, one thousand nine hundred and twenty-seven, and published in the *Gazette* of the fourteenth day of the same month, at page 966, the management of the wharf at Waitapu was vested in the Takaka County Council, and dues and rates were prescribed to be charged and taken for the use of the said wharf:

And whereas it is desired to amend the said dues and rates in the manner set out in the Schedule hereto:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority conferred upon him by section thirteen of the Harbours Act, 1923, and of all other powers and authorities enabling him in that behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby amend the dues and rates prescribed in the Second Schedule to the hereinbefore-recited Order in Council of the thirteenth day of April, one thousand nine hundred and twenty-seven, in the manner set out in the Schedule hereto; and doth hereby prescribe that the dues and rates set forth in the Schedule hereto shall, on and after the date of this Order in Council, be charged and taken by the Takaka County Council for the use of the said wharf.

SCHEDULE.

THE Second Schedule to the hereinbefore-recited Order in Council of the thirteenth day of April, one thousand nine hundred and twenty-seven, is hereby amended by deleting the words—

	s.	d.
"Wool, per bale"	1	3
"Sheep-skins, large bundle, each"	1	0
" " medium bundle, each"	0	9
" " small bundle, each"	0	6

and substituting therefor the following words:—

"Wool and skins, per bale"	0	6
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The said Second Schedule is further amended by the addition of the following words:—

	s.	d.
"Butter, per ton"	1	0

F. D. THOMSON,
Clerk of the Executive Council.

Authorizing the Laying-off of a Street in the Borough of Takapuna of a Width of less than 66 ft., but not less than 40 ft., subject to a Condition as to the Building-line.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers vested in him by the Municipal Corporations Act, 1920, the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby authorize the Takapuna Borough Council to permit the laying-off of the proposed street, described in the Schedule hereto, of a width of less than sixty-six feet but not less than forty feet, subject to the condition that no building or part of a building shall at any time be erected on the land fronting the north-western side of the said street within a distance of thirty-five feet from the centre-line of the said street.

SCHEDULE.

THAT proposed street in the North Auckland Land District, Borough of Takapuna, containing by admeasurement 1 rood 12-6 perches, more or less, being part Allotments 30 and 31, Section 1, Parish of Takapuna. As the same is more particularly delineated on the plan marked P.W.D. 85032, deposited in the office of the Minister of Public Works at Wellington, and thereon edged red.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 51/1010.)

(NOTE.—This Order in Council is issued in lieu of the Order in Council dated the 26th day of September, 1927, and published in the *New Zealand Gazette* No. 66 of the 29th day of the same month, at page 2933, authorizing the laying-off of a street in the Borough of Takapuna of a width of less than 66 ft. but not less than 40 ft.)

Authorizing the Acquisition of Native Land notwithstanding the Provisions as to Limitation of Area.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section two hundred and forty-six of the Native Land Act, 1931, it is enacted that the Governor-General may by Order in Council, in any case in which he deems it expedient in the public interest so to do, authorize any acquisition, alienation, or disposition of any land, or any interest therein, notwithstanding the statutory provisions therein referred to:

And whereas it appears expedient to authorize the acquisition, alienation, or disposition of the land hereinafter mentioned:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority hereinbefore mentioned, and all other powers him enabling, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby authorize the alienation by way of transfer to and the acquisition by the New Zealand Pinelands Proprietary, Limited, of the land mentioned in the Schedule hereto, notwithstanding the provisions of Part XII of the Native Land Act, 1931.

SCHEDULE.

SECTION 11A of the Parish of Katikati, containing 191 acres or thereabouts, and being all the land comprised in certificate of title, Volume 378, folio 141, of the Register-book at Auckland.

Portion of Section 11B of the Parish of Katikati, containing 917 acres 0 roods 30 perches or thereabouts, and being all the land comprised in certificate of title, Volume 388, folio 237, of the Register-book at Auckland.

F. D. THOMSON,
Clerk of the Executive Council.

Canceling the Reservation over Portions of a Reserve in Leeston Survey District, Canterbury Land District.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by subsection one (b) of section seven of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby cancel the reservation for tramway purposes over the land described in the Schedule hereto; and doth hereby declare that the said land being vested in the Crown is Crown land available for disposal under the Land Act, 1924.

SCHEDULE.

CANTERBURY LAND DISTRICT.

PART Reserve 297, Block XII, Leeston Survey District: Area, 1 acre 1 rood 4 perches, more or less.

Also part Reserve 297, Block XII, Leeston Survey District: Area, 1 acre 3 roods 23-2 perches, more or less.

Also part Reserve 297, Block XII, Leeston Survey District: Area, 25-8 perches, more or less.

Also part Reserve 297, Block XII, Leeston Survey District: Area, 2 acres 3 roods 32-4 perches, more or less.

Also part Reserve 297, Block XII, Leeston Survey District: Area, 3 acres 3 roods 36-4 perches, more or less.

Also part Reserve 297, Block XII, Leeston Survey District: Area, 1 acre 2 roods 32-8 perches, more or less.

As the same are more particularly delineated on the plan marked L. and S. 38865, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon coloured green, red, yellow, blue, yellow, and sepia, respectively.

F. D. THOMSON,
Clerk of the Executive Council.

(L. and S. 38865.)

Consenting to Stopping a Road in Block III, Clyde Survey District, Wairoa County.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the Wairoa County Council stopping the road described in the Schedule hereto.

SCHEDULE.

APPROXIMATE area of the piece of road permitted to be stopped: 12 acres 3 roods 33.4 perches. Adjoining or passing through Lot 1, D.P. 6018, being part Tukemokihī No. 2 and part Section 1.

Situated in Block III, Clyde Survey District (Hawke's Bay R.D.). (S.O. 1081, green.)

In the Hawke's Bay Land District; as the same is more particularly delineated on the plan marked P.W.D. 86318, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured green.

F. D. THOMSON,
(P.W. 40/414.) Clerk of the Executive Council.

Declaring Drains in Blocks XII and XV, Kaihu Survey District, to cease to be Government Drains.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers vested in him by section two hundred and sixty-two of the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the drains described in the Schedule hereto shall, on and after the date of this Order in Council, cease to be Government drains.

SCHEDULE.

THAT drain passing through part Kaihu 2B Block (L.T.P. 7122), a public road, and part Lot 1 (L.T.P. 13997), Block XII, Kaihu Survey District, and being approximately 16 chains in length; marked 3c on plan.

Also that drain passing through part Lots 1, 2, and 3 (L.T.P. 13997), Block XII, Kaihu Survey District, and being approximately 25 chains in length; marked 3b on plan.

Also that drain passing through part Kaihu 2B Block (L.T.P. 4758), Blocks XII and XV, Kaihu Survey District, and being approximately 30 chains in length; marked 3a on plan.

Also that drain passing through parts Kaihu 2B 2 Block, Block XV, Kaihu Survey District, and being approximately 45 chains in length; marked 2a on plan.

In the North Auckland Land District; as the same are more particularly delineated on the plan marked P.W.D. 86355, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

F. D. THOMSON,
(P.W. 48/610.) Clerk of the Executive Council.

Declaring Portion of a Road in Block VI, Waimumu Hundred, to be a Government Road.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers vested in him by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the portion of road described in the Schedule hereto shall, on and after the date of this Order in Council, become a Government road.

SCHEDULE.

APPROXIMATE area of the piece of road declared to be a Government road: 4 acres 2 roods 28 perches. Adjoining or passing through Section 33.

Situated in Block VI, Waimumu Hundred (Southland R.D.).

In the Southland Land District; as the same is more particularly delineated on the plan marked P.W.D. 84299, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured green.

F. D. THOMSON,
(P.W. 47/1236.) Clerk of the Executive Council.

Directing the Sale of Land under the Public Works Act, 1928, in Blocks I and V, Tokatoka Survey District, Hobson County.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby direct the sale of the land described in the Schedule hereto, such land being no longer required for the public work for which it was acquired.

SCHEDULE.

APPROXIMATE area of the piece of land directed to be sold: 2 roods 29 perches.

Being Allotment 72, Aratapu Village.

Situated in Blocks I and V, Tokatoka Survey District. (S.O. 27365.)

In the North Auckland Land District; as the same is more particularly delineated on the plan marked P.W.D. 86350, deposited in the office of the Minister of Public Works at Wellington, and thereon edged red.

F. D. THOMSON,
(P.W. 53/167.) Clerk of the Executive Council.

Domain Board appointed to have Control of the Waitarere Domain.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

Horace Lucas Cunninghame,
Francis McGregor Pegden,
Thomas Hugh Edwards,
Albert Hinde,
Laurence Moffatt,
Francis Hamilton Alexander Nicholson, and
Albert Edward Standen

to be the Waitarere Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Saturday, the twenty-eighth day of October, one thousand nine hundred and thirty-three, at half past nine o'clock p.m., as the time when, and the residence of A. Hinde, Esquire, Waitarere Beach Settlement, as the place where, the first meeting of the Board shall be held.

SCHEDULE.

WELLINGTON LAND DISTRICT.—WAITAREERE DOMAIN.

Lot 60 (area, 13 acres 1 rood 0.1 perch, more or less) and Lot 63 (area, 2 acres 23.1 perches, more or less) on D.P. 10023, Town of Waitarere, Block III, Moutere Survey District.

F. D. THOMSON,
(L. and S. 1/963.) Clerk of the Executive Council.

Domain Board appointed to have Control of the Kaupokonui Beach Domain.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with

the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

James Alfred Hansen,
George Horace Edwards,
Robert Franklin,
Alfred Gamlin,
Alfred James Andrews,
Cyril William Abbott, and
William Richard Onslow Spooner

to be the Kaipokonui Beach Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Friday, the tenth day of November, one thousand nine hundred and thirty-three, at eight o'clock p.m., as the time when, and the Waimate West County Office, Maniaia, as the place where, the first meeting of the Board shall be held.

SCHEDULE.

KAUPOKONUI BEACH DOMAIN.—TARANAKI LAND DISTRICT.

SECTION 81, Block VI, Waimate Survey District: Area, 2 acres 3 roods, more or less.

F. D. THOMSON,
Clerk of the Executive Council.

(L. and S. 1/812.)

Exempting Part of the Land in the Hauraki Plains West Drainage District, County of Hauraki Plains, from Rates under the Hauraki Plains Act, 1926.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council dated the thirtieth day of January, one thousand nine hundred and thirty-three, and published in the *Gazette* of the second day of February, one thousand nine hundred and thirty-three, all that area of land described in the First Schedule to the said Order in Council was included in the Hauraki Plains West Drainage District pursuant to the Land Drainage Act, 1908:

And whereas such land is land liable to be rated pursuant to sections twelve and thirteen of the Hauraki Plains Act, 1926:

And whereas it is expedient to exempt such land from rates that may be made and levied under the last-mentioned Act:

Now, therefore, in pursuance and exercise of the powers and authorities conferred upon him by subsection eight of section thirteen of the Hauraki Plains Act, 1926, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby exempt the land included in the Hauraki Plains West Drainage District by Order in Council dated the thirtieth day of January, one thousand nine hundred and thirty-three, and described in the First Schedule to the said Order in Council hereinbefore referred to, from rates that may be made and levied under the last-mentioned Act after the first day of April, one thousand nine hundred and thirty-four.

F. D. THOMSON,
Clerk of the Executive Council.

(L. and S. 15/13/154.)

Extending Time for holding Election of Trustees for Kirikiriroa Drainage District.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section ten of the Land Drainage Act, 1908, it is provided that on the first Monday in the month of November in the year following the year in which the first trustees for any drainage district are elected, and on the same day in each succeeding third year thereafter, an election of trustees for each district shall be held:

And whereas an election of trustees for the Kirikiriroa Drainage District is required to be held on the sixth day of November, one thousand nine hundred and thirty-three:

And whereas it is expedient to extend the time for holding such election of trustees for the Kirikiriroa Drainage District:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in exercise of the powers and authorities vested in him by section twenty-two of the Land Drainage Amendment Act, 1922, and of all other powers in

anywise enabling him in this behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby extend the time for holding the aforesaid election of trustees for the Kirikiriroa Drainage District; and doth hereby order and declare that in the aforesaid drainage district the said election shall be held and take place on Friday, the twenty-fourth day of November, one thousand nine hundred and thirty-three.

F. D. THOMSON,
Clerk of the Executive Council.

(L.A. 1933/119/56.)

License authorizing the Trustees of Bryant Home Estate to use Water for the Purpose of generating Electricity.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby grant to the trustees of Bryant Home Estate (hereinafter with their executors, administrators, and assigns referred to as "the licensees") a license subject to the conditions hereinafter set forth to take and use from the Wainui Stream, situated on part Whaanga 2A, Block IV, Karioi Survey District, Auckland Land District (hereinafter referred to as "the said stream"), for the purposes hereinafter set forth, a stream of water (hereinafter referred to as "the said water") not exceeding one-half of a cubic foot per second at any one time: Provided that nothing herein shall be held to guarantee that the said stream contains sufficient water to supply the volume of water hereinbefore referred to: Provided that all rights hereby granted shall be subject to all existing rights heretofore granted under the Public Works Act or otherwise.

CONDITIONS.

1. REGULATIONS.

THIS license is subject to compliance by the licensees with the Electrical Supply Regulations, 1927 (hereinafter called "the regulations"), the Electrical Wiring Regulations, 1927, and any regulations made or to be made in amendment or amplification thereof or in substitution therefor.

2. PLANS.

The licensees shall forward for the approval of the Minister of Public Works (hereinafter referred to as "the Minister"),—

- Full detailed drawings and specifications of the diverting weirs.
- Drawings showing how and in what manner the water is diverted.
- Contour-plans showing difference in level of water due to the construction of the headworks.
- Drawings giving full particulars of any tunnel, aqueducts, and pipe-lines used in conveying the water from the headworks to the power-station.
- Drawing showing the arrangement of the generating, switching, and transforming plant in the power-station.

3. UTILIZATION OF THE WATER AND LOCATION OF HEADWORKS.

The said water shall be used under this license solely for the purpose of generating electricity, and shall be taken from the said stream situated on part Whaanga 2A, Block IV, Karioi Survey District, Auckland Land District, as indicated on the plan marked P.W.D. 86145 (hereinafter referred to as "the said plan"), deposited in the office of the Minister of Public Works at Wellington.

4. GENERAL DESCRIPTION OF WORKS.

The licensees are hereby authorized, subject to the conditions herein contained, to construct, maintain, and use the following works for the purposes of this license, the said works being situated on part Whaanga 2A, Blocks I and IV, Karioi Survey District, in the Auckland Land District, and indicated on the said plan.

- Headworks consisting of dam and necessary intakes.
- Pipe-line leading from head-race to the power-house hereinafter referred to; also tailrace from the power-house to the sea.
- Power-house with all necessary equipment, including water-turbines, generators, transformers, lightning-arresters, switchboards, switches, exciters, and other appliances for generating electricity.

5. MAINTENANCE OF WORKS.

The licensees shall maintain the works used under this license in proper working order during the continuance of such license.

6. DURATION OF LICENSE.

This license shall, unless sooner determined in accordance with the provisions hereinafter expressed, continue in force for a period of twenty-one years from the date hereof. Upon the expiry of the said term, or upon the sooner determination of this license by revocation or otherwise, all rights hereby granted to the licensees shall thereupon cease and determine, but such expiration or determination shall not relieve the licensees of any liability theretofore incurred under this license.

7. RENTAL.

The licensees shall in respect of this license pay to the District Electrical Engineer, Hamilton, or otherwise as the Minister may from time to time require, a rental at the rate of 7s. 6d. per annum, commencing from the 1st day of April, 1933. The first payment shall be due and payable on the 1st day of April, 1934: Provided that should the licensees supply electricity to any other person or body corporate, or discontinue the use of the Bryant Home as a convalescent home for children, then the licensees shall pay a yearly rental of £1 10s. in lieu of the rental hereinbefore reserved.

8. GRANTING OF OTHER WATER-RIGHTS.

Nothing herein shall prevent the Governor-General in Council, or the Minister, from granting to any person or body corporate other than the licensees a license or permit to take water from any portion of the said stream, except at the place where the licensees are by this license empowered to take it: Provided that no such license or permit shall so operate as to enable such person or body corporate to reduce the natural fall between the headworks and tail water, or the volume of the water which the licensees are by this license authorized to take from the said stream.

9. VARIATION IN CONDITIONS OF LICENSE.

The terms and conditions of this license may from time to time, at the request or with the consent in writing of the licensees, be altered by the Governor-General by Order in Council.

10. SURRENDER OF LICENSE.

The licensees may at any time, with the consent of the Minister, surrender this license, and shall thereupon remove from the ground (if so required by the Minister) all removable equipment, machinery, buildings, and other plant herein authorized to be installed or provided. If the licensees fail or neglect so to remove the said plant within twelve months after being required so to do, such equipment, machinery, buildings, and other plant shall without payment of compensation vest in and become the property of the Crown.

11. SYSTEM OF SUPPLY.

The system of supply shall be as described in paragraph (c) of clause 5 of the Electrical Supply Regulations, 1927. The generating and transmission voltage shall be approximately 250 volts direct current.

12. CROWN NOT LIABLE TO PAY COMPENSATION.

Nothing in this license shall be held to impose any liability upon His Majesty the King or upon the Government of New Zealand to pay compensation to any person, corporate body, or local authority by reason of the exercise by the licensees of the authority hereby granted: but the licensees shall be liable for any loss or damage which any person, corporate body, or local authority may sustain as the result of the exercise by the licensees of any of the powers granted by this license.

13. BED OF STREAM NOT LEASED.

Nothing herein shall be held to constitute a lease from the Crown of the bed of the stream shown on the said plan, nor shall the provisions of Part IX of the Property Law Act, 1908, apply to this license.

14. DEFAULT.

If the licensees fail or neglect to observe any of the conditions or obligations imposed by this license, then and in any such case the provisions of clauses 229 and 230 of the Electrical Supply Regulations, 1927, shall apply to the breach of any such condition or obligation.

15. ALTERATIONS TO WORKS.

In the event of the licensees at any time desiring to make alterations to the works involving a departure from the location or type of construction shown on the approved plan, they shall first submit for the Minister's approval plans showing such new location and/or type of construction as it is proposed to adopt, and, with such approval, the alterations may be carried out.

16. INSPECTION OF WORKS.

The Inspecting Engineer of the Public Works Department, or any other person empowered in that behalf by the Minister, shall at all times both during and after the construction of the works have free access to and liberty to inspect such works in order to ensure that the provisions of this license are given due effect.

17. CONTRACT BETWEEN LICENSEES AND CROWN.

This license shall be deemed to constitute a contract as between the licensees and His Majesty the King, and may be enforced by and against either party accordingly.

18. REQUIREMENTS OF THE RAGLAN COUNTY COUNCIL AND CENTRAL ELECTRIC-POWER BOARD.

Notwithstanding anything hereinbefore contained, the licensees shall not by virtue of these presents be entitled to lay, construct, put up, place, or use the electric lines hereby authorized except subject to such conditions (not inconsistent with the provisions of this license or of the regulations) as may from time to time be imposed by the Raglan County Council and the Central Electric-power Board.

19. TIME FOR SUBSTANTIAL COMPLETION OF WORKS.

The licensees shall substantially complete the works hereby authorized within a period of one year from the date of this license, or within such further time as the Minister may allow in the event of the work being delayed by strikes, lockouts, breakdowns, or other unavoidable causes not due to any neglect by the licensees.

20. PURCHASE OF INSTALLATION BY ELECTRIC-POWER BOARD OR CROWN.

Subject to the provisions of the Electric-power Boards Act, 1925, and any Act passed in amendment thereof or in substitution thereof, any Electric-power Board whose district or outer area includes the area on which this plant is installed, or which is supplied therefrom, or the Crown, shall have the right, at any time during the currency of this license, to purchase and take over the licensees' installation at a valuation to be agreed upon between the said Board or the Crown, as the case may be, and the licensees, and, failing such agreement, at a valuation to be fixed by a single arbitrator to be appointed pursuant to the provisions of the Arbitration Act, 1908, and thereupon the Governor-General may by Order in Council revoke this license.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 26/1828.)

Fixing Sittings of the Court of Appeal.

BLEDISLOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by the Judicature Amendment Act, 1913, it is enacted that the Court of Appeal shall hold its sittings at such times and places as are from time to time appointed by the Governor-General in Council and notified in the *Gazette* twenty-one days at least before the times so fixed respectively, and that such appointment shall determine the division by which such sittings shall be held:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint and declare that sittings of the Court of Appeal of New Zealand shall be held within the Supreme Court House, in the City of Wellington, upon the following days, at eleven o'clock in the forenoon, and doth hereby determine that such sittings shall be held by the respective Divisions of the said Court as are shown hereunder:—

Monday, the twelfth day of March, one thousand nine hundred and thirty-four: By the First Division of the said Court.

Monday, the eighteenth day of June, one thousand nine hundred and thirty-four: By the Second Division of the said Court.

Monday, the seventeenth day of September, one thousand nine hundred and thirty-four: By the First Division of the said Court.

F. D. THOMSON,
Clerk of the Executive Council.

Order in Council consenting to the Raising of Loans by certain Local Authorities, and prescribing the Conditions thereof.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act (as set out in section twenty-nine of the Finance Act, 1932 (No. 2)), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the respective local authorities mentioned in the Second Column of the said Schedule of the respective loans set out in the Third Column of the said Schedule, up to the respective amounts specified in the Fourth Column of the said Schedule, and in giving such consent doth hereby determine as follows :—

1. The terms for which the said loans or any parts thereof may be raised shall not exceed the respective terms stated in the Fifth Column of the said Schedule.

2. The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the Sixth Column of the said Schedule.

3. The said local authorities shall, before raising the said respective loans or any parts thereof, make provision for the repayment thereof by establishing sinking funds under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable in any respective case, and shall thereafter make payments to such sinking funds at intervals of not more than one year, at a rate or rates per centum which shall be not less than the respective rates stated in the Seventh Column of the said Schedule, such payments to be made in respect of every part of the said respective loans for the time being so raised and not repaid, the first such payment in each respective case to be made not later than one year after the first day from which interest to the lender or lenders is computed on any loan or part thereof so raised.

4. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.

5. The payment of interest and repayment of principal in respect of the said loans shall be made in New Zealand.

SCHEDULE.

First Column. Consecutive Number.	Second Column. Name of Local Authority.	Third Column. Name of Loan.	Fourth Column. Amount of Loan.	Fifth Column. Term of Loan.	Sixth Column. Rate of Interest per Centum.	Seventh Column. Annual Rate per Centum of Payment into Sinking Fund.
1	Wellington City Council ..	Northland and Wadestown Water-supply Renewal Loan, 1934	£ 22,550	Years. 25	£ s. d. 4 0 0	£ s. d. 2 7 6
2	Hutt Road Construction Renewal Loan, 1934	35,700	12	4 0 0	6 13 0
3	Wellington Hospital Board	Redemption Loan, 1933 ..	25,000	10	4 0 0	8 6 8

(T. 40/416/6.)

F. D. THOMSON, Clerk of the Executive Council.

Suspending the Operation of certain Statutes in connection with the Canterbury Metropolitan Show.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred upon him by the Exhibitions Act, 1910 (hereinafter called "the said Act"), His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby authorize the holding of a public exhibition of works of industry and art to be conducted by the Canterbury Agricultural and Pastoral Association (Incorporated) in the Showgrounds, Addington, from the ninth day of November, one thousand nine hundred and thirty-three, to the tenth day of November, one thousand nine hundred and thirty-three (both days inclusive), and to be known as the Canterbury Metropolitan Show; and doth hereby declare the said exhibition to be an exhibition within the meaning of the said Act, and doth hereby suspend, subject, however, to the conditions set out in the Schedule hereto, all the provisions of the Shops and Offices Act, 1921-22, the Factories Act, 1921-22, and the Industrial Conciliation and Arbitration Act, 1925, and of all awards and industrial agreements in force under the last-named Act in so far as such provisions relate to the hours of commencing or ceasing work, or to the issue of permits for overtime or extended hours, or to holidays or half-holidays, or to the closing of shops to any person, and in so far as such provisions relate to hours of work done or business conducted or service carried out in or upon the premises aforesaid during the period aforesaid by or on behalf of the bodies conducting the said exhibition, or by or on behalf of any exhibitor of works of industry or art at the said exhibition, or by any person employed in or about the said exhibition,

SCHEDULE.

1. EIGHT hours shall constitute a day's work in or about the exhibition and, with the exception set out in clause 2 hereof, such hours shall be worked consecutively.

2. No person shall be employed in or about the exhibition for more than four hours without an interval of at least three-quarters of an hour for a meal.

3. Any person employed during any day in or about the exhibition who is employed on such day in excess of eight hours or before the hour of 8 a.m. or after the hour of 10.30 p.m. (whether such excess employment is in or about the exhibition or otherwise) shall be paid for such excess employment at not less than one-half as much again as the ordinary rate for the first two hours and at not less than twice the ordinary rate thereafter, and any person employed in or about the exhibition on any day that would, but for the provisions of this Order in Council, have been a whole holiday for such person by virtue of any Act or of any award or industrial agreement shall be paid for all work done on such day at not less than twice the ordinary rate, whether such work is performed wholly in or about the exhibition or otherwise.

4. No female shall be employed in or about the exhibition after the hour of 10.30 o'clock p.m.

5. For the purposes of the enforcement of an award or industrial agreement any provision of which has been suspended by this Order in Council, any officer of the industrial union or association concerned, who is authorized in writing in that behalf by such union or association, shall be entitled to interview at his place of employment any person employed in or about the exhibition under that award or industrial agreement at such time or times as may be agreed upon by and between such officer and the employer of such person, and for this purpose any such officer shall be entitled at any reasonable time to have access to the register of passes issued by the Canterbury Agricultural and Pastoral Association.

6. Nothing in this Order in Council shall be deemed to affect any provisions in an award or industrial agreement relating to preference of employment.

F. D. THOMSON,
Clerk of the Executive Council,

Bay of Islands Harbour Board Loans Conversion Order, 1933.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Bay of Islands Harbour Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loan specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Bay of Islands Harbour Board Loans Conversion Order, 1933.
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :
 - “The date of conversion” means the date specified in clause five of this Order :
 - “Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three ; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :
 - “The local authority” means the Bay of Islands Harbour Board :
 - “Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926 :
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loan specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of January, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be delivered not later than fourteen days before the date of conversion to the holders of all existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

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8. If the [holder of any existing] securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified at any time before the expiration of fourteen days from the date of conversion, or in the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. The aggregate amount of new securities issued in conversion of existing securities to which this Order applies (including new securities issued by way of premium), together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty-five years, the first half-yearly instalment to fall due and be paid on the first day of July, one thousand nine hundred and thirty-four, and subsequent half-yearly instalments to be paid on every first day of January and first day of July thereafter, the last half-yearly instalment to fall due and be paid on the first day of January, one thousand nine hundred and fifty-nine.

14. (1) New securities for the half-yearly instalments of principal and interest referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

PREMIUMS.

15. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.

16. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by payment of the amount thereof in cash.

(2) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order (if any) in that behalf shall be made by the local authority out of the local fund and charged to the appropriate account.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

17. The principal and interest in respect of new securities shall be payable in New Zealand.

SINKING FUND FOR UNCONVERTED SECURITIES.

18. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections one hundred and fifteen to one hundred and nineteen of the Harbours Act, 1923, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

19. (1) The existing sinking fund of every loan referred to in the First Schedule hereto shall be applied by the Commissioners thereof in or towards making the following payments, in the following order of priority, namely:—

- (a) Firstly, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan;
- (b) Secondly, in payment in accordance with the directions of the local authority of any cash payments required or authorized by this Order to be made in respect of premiums; and
- (c) Thirdly, so far as it will extend, in repayment as at the date of conversion of the principal secured by the existing securities.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (c) of the last preceding subclause shall be paid by the local authority out of the local fund.

CONSOLIDATED SPECIAL RATE.

20. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (3) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of the half-yearly instalment of principal and interest in respect of the new securities and of interest and sinking fund in respect of the unconverted securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest, instalments of principal, and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926, and the local authority was a local authority and the Harbour District a district within the meaning of that Act.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall be deemed to be cancelled.

SECURITIES HELD BY TRUSTEES.

21. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

22. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
1922 Loan	25,000	6	4½	1st August, 1942.
1923 Loan	5,000	6	4½	1st February, 1943.
1925 Loan	10,000	6	4½	1st May, 1945.
1926 Loan	6,000	6	4½	1st November, 1962.
1928 Loan	600	6	4½	1st April, 1963.
Total	£46,600			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such

debentures (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at $4\frac{1}{4}$ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures is not received by that date the debentures will be converted.

The rate of interest on any debentures in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate.

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

Chairman.

(2) *New Debenture.*

No.

[Name of local authority], of [Name of district], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], of [Name of District], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ .

Issued under the common seal of the [Name of local authority], the day of , 19 .

[L.S.] A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

(3) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows :—

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the following loans [State particulars of loans], and also the interest and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value of all rateable property of the [Name of district or special-rating area], comprising [Name the district—e.g., the whole of the County of ; or, in the case of a special-rating area, name the ward, riding, or other statutory subdivision comprising the same ; or, if not such a subdivision, describe by its boundaries, and state the numbers of the sections and blocks comprising the same, and name of survey district. If the special-rating area has no specific name, refer to it as "special-rating area"]; and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely :—

(a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and

(b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

	£
One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	4.8
One year's interest on £100 at new rate ($4\frac{1}{4}$ per cent.) is	4.25

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

(T. 49/273/2.) F. D. THOMSON,
Clerk of the Executive Council.

Waikuku Town Board Loans Conversion Order, 1933.

BLEDISLOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present :
HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said

Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Waiuku Town Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Waiuku Town Board Loans Conversion Order, 1933.
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :
 - “The date of conversion” means the date specified in clause five of this Order :
 - “Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three ; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :
 - “The local authority” means the Waiuku Town Board :
 - “Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926 :
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the second day of December, one thousand nine hundred and thirty-three.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, in the *Gazette*, and shall not later than fourteen days before the date of conversion forward a copy of the notice by registered letter to the holders of existing securities to which this Order applies.

(2) In addition to the notice required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

- (a) At any time before the expiration of fourteen days from the date of conversion ; or
- (b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion ; or
- (c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than the thirty-first day of January, one thousand nine hundred and thirty-four.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, fifty pounds, one hundred pounds, five hundred pounds, one thousand pounds, or a multiple of one thousand pounds: Provided that this subclause shall not apply where the amount of any existing security converted into a new security is not a multiple of five pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity date of the securities.

15. (1) Any new debenture for one thousand pounds or a multiple of one thousand pounds may, if the holder so desires, be issued without coupons, and in any such case the interest thereon shall be payable by cheque.

(2) Except as provided in the last preceding subclause, separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(3) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. Every new security shall be redeemable at par on the second day of December, one thousand nine hundred and sixty-two.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash the amount (if any) required to reduce to the nearest multiple of five pounds the aggregate amount of all such premiums to which any person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount.

(3) All payments of cash in accordance with the last preceding subclause shall be made by the local authority out of the local fund and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate for payment on or before the second day of December in every year after the date of conversion a contribution of £420, reduced by any annual sums payable to any sinking fund for unconverted securities pursuant to the next succeeding clause hereof, and shall pay each such contribution to the Public Trustee.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. The existing sinking fund of each of the first four loans referred to in the First Schedule hereto shall be applied by the Commissioners thereof in or towards making the following payments, in the following order of priority, namely:—

- (a) Firstly, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan;
- (b) Secondly, as far as it will extend to the nearest multiple of one hundred pounds in repayment as at the date of conversion of the principal secured by the existing securities; and
- (c) Thirdly, in transferring the balance to the Commissioners of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

23. The existing sinking fund of every loan referred to in the First Schedule (other than the loans referred to in the last preceding clause) shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) Firstly, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan; and
- (b) Secondly, in transferring the balance to the Commissioners of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

24. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest and sinking fund in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

25. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

26. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Road Loan, £17,000 (part) ..	6,000	5½	4½	1st January, 1952.
Road Loan, £17,000 (part) ..	5,000	5½	4½	1st January, 1952.
Road Loan, £17,000 (part) ..	3,000	5½	4½	1st January, 1952.
Road Loan, £17,000 (part) ..	3,000	5½	4½	1st January, 1955.
Water Loan ..	10,338	5½	4½	1st August, 1965.
Supplementary Loan ..	400	5½	4½	1st August, 1965.
Total ..	£27,738			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures is not received by that date the debentures will be converted.

The rate of interest on any debentures in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate.

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

Chairman.

(2) New Debenture.

No.

[Name of local authority], of [Name of district], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], of [Name of district], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the [Name of local authority], the day of , 19 .

[L.s.] A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

(3) Coupon.

No.

New debenture No. of the [Name of local authority], of [Name of district], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.
C.D., Treasurer [or other officer appointed to sign debentures].

(4) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the following loans [State particulars of loans], and also the interest and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority]

hereby makes and levies a special rate of [State amount in the pound] upon the rateable value of all rateable property of the [Name of district or special-rating area], comprising [Name the district—e.g., the whole of the County of ; or, in the case of a special-rating area, name the ward, riding, or other statutory subdivision comprising the same ; or, if not such a subdivision, describe by its boundaries, and state the numbers of the sections and blocks comprising the same, and name of survey district. If the special-rating area has no specific name, refer to it as "special-rating area"]; and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

(a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and

(b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{4}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{3}{8}$ per cent. per annum.

	£
One year's interest on £100 at existing rate ($4\frac{3}{8}$ per cent.) is	4.8
One year's interest on £100 at new rate ($4\frac{1}{4}$ per cent.) is	4.25
Difference is	£0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

(T. 49/114/1.)

F. D. THOMSON,
Clerk of the Executive Council.

Taranaki Electric-power Board Loans Conversion Order, 1933 (No. 1).

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Taranaki Electric-power Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Taranaki Electric-power Board Loans Conversion Order, 1933 (No. 1).
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :
 - “The date of conversion” means the date specified in clause five of this Order :
 - “Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three ; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :
 - “The local authority” means the Taranaki Electric-power Board :
 - “Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926 :
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of December, one thousand nine hundred and thirty-three.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be delivered not later than fourteen days before the date of conversion to the holders of the existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified at any time before the expiration of fourteen days from the date of conversion.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. The aggregate amount of new securities issued in conversion of existing securities to which this Order applies (including new securities issued in respect of premiums), together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of thirty-two years, the first half-yearly instalment to fall due and be paid on the first day of June, one thousand nine hundred and thirty-four, and subsequent half-yearly instalments on every first day of December and first day of June thereafter, the last half-yearly instalment to fall due and be paid on the first day of December, one thousand nine hundred and sixty-five.

14. (1) New securities for the amount of each half-yearly instalment referred to in the last preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

PREMIUMS.

15. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.

16. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority may, if it thinks fit, pay in cash any portion of the premium to which any person is entitled required to reduce to a multiple of fifty pounds the aggregate amount of principal secured by the new securities (including new securities issued by way of premium) to which such person is entitled.

(3) All payments of cash in accordance with the last preceding subclause shall be made out of the sinking fund pursuant to the provisions of this Order.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

17. The principal and interest in respect of new securities shall be payable in New Zealand.

SINKING FUND FOR UNCONVERTED SECURITIES.

18. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal

secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

19. (1) The existing sinking fund of every loan referred to in the First Schedule hereto shall be applied by the Commissioners thereof in or towards making the following payments, in the following order of priority, namely:—

- (a) Firstly, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan;
- (b) Secondly, in payment in accordance with the directions of the local authority of an amount not exceeding three hundred pounds as costs and charges of and incidental to the conversion of any existing securities and in payment of any cash payments required or authorized by this Order to be made in respect of premiums;
- (c) Thirdly, so far as it will extend in repayment as at the date of conversion of the principal secured by the existing securities.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (c) of the last preceding subclause shall be paid by the local authority out of the local fund.

CONSOLIDATED SPECIAL RATE.

20. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (3) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of the half-yearly instalment of principal and interest in respect of the new securities and of interest and sinking fund in respect of the unconverted securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the principal, interest, and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926, and the local authority was a local authority and the district a district within the meaning of that Act.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

21. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

22. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
1924 Loan	100,000	6	4 $\frac{1}{2}$	1st October, 1960.
1925 Loan	130,000	6	4 $\frac{1}{2}$	1st January, 1962.
1926 Loan	50,000	6	4 $\frac{1}{2}$	1st March, 1963.
1927 Loan	25,000	6	4 $\frac{1}{2}$	1st December, 1963.
Total	£305,000			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at $4\frac{1}{2}$ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures is not received by that date the debentures will be converted.

The rate of interest on any debentures in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate.

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

Chairman.

(2) New Debenture.

No.

[Name of local authority], of [Name of district], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], of [Name of district], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ .

Issued under the common seal of [Name of local authority], the day of , 19 .

[L.S.] A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose.]

(3) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the following loans [State particulars of loans], and also the interest and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value of all rateable property of the [Name of district or special-rating area], comprising [Name the district—e.g., the whole of the County of ; or, in the case of a special-rating area, name the ward, riding, or other statutory subdivision comprising the same ; or, if not such a subdivision, describe by its boundaries, and state the numbers of the sections and blocks comprising the same, and name of survey district. If the special-rating area has no specific name, refer to it as "special-rating area"]; and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
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13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	£	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is		4.25

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/191/3.)

Taranaki Electric-power Board Loan Conversion Order, 1933 (No. 2).

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Taranaki Electric-power Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loan specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Taranaki Electric-power Board Loan Conversion Order, 1933 (No. 2).

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:

“The date of conversion” means the date specified in clause five of this Order:

“Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:

“The local authority” means the Taranaki Electric-power Board:

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loan specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of December, one thousand nine hundred and thirty-three.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be delivered not later than fourteen days before the date of conversion to the holders of the existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified at any time before the expiration of fourteen days from the date of conversion.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. The aggregate amount of new securities issued in conversion of existing securities to which this Order applies (including new securities issued in respect of premiums), together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of thirty-two years, the first half-yearly instalment to fall due and be paid on the first day of June, one thousand nine hundred and thirty-four, and subsequent half-yearly instalments on every first day of December and first day of June thereafter, the last half-yearly instalment to fall due and be paid on the first day of December, one thousand nine hundred and sixty-five.

14. (1) New securities for the amount of each half-yearly instalment referred to in the last preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

PREMIUMS.

15. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.

16. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority may, if it thinks fit, pay in cash any portion of the premium to which any person is entitled required to reduce to a multiple of fifty pounds the aggregate amount of principal secured by the new securities (including new securities issued by way of premium) to which such person is entitled.

(3) All payments of cash in accordance with the last preceding subclause shall be made out of the sinking fund pursuant to the provisions of this Order.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

17. The principal and interest in respect of new securities shall be payable in New Zealand.

SINKING FUND FOR UNCONVERTED SECURITIES.

18. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

19. (1) The existing sinking fund of the loan referred to in the First Schedule hereto shall be applied by the Commissioners thereof in or towards making the following payments, in the following order of priority, namely:—

(a) Firstly, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan:

(b) Secondly, in payment in accordance with the directions of the local authority of any cash payments required or authorized by this Order to be made in respect of premiums:

D

- (c) Thirdly, so far as it will extend in repayment as at the date of conversion of the principal secured by the existing securities.
- (2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (c) of the last preceding subclause shall be paid by the local authority out of the local fund.

SECURITIES HELD BY TRUSTEES.

20. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

21. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOAN TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
1927 Loan	£ 5,000	Per Cent. 6	Per Cent. 4½	1st October, 1963.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures is not received by that date the debentures will be converted.

The rate of interest on any debentures in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate.

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

Chairman.

(2) New Debenture.

No.

[Name of local authority], of [Name of district], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], of [Name of district], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the Council [or Board, as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ .

Issued under the common seal of [Name of local authority] the day of , 19 .

[r.s.]

A.B., Chairman.

C.D., Treasurer [or other officer appointed for the purpose].

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

(a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and

(b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.77238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ -per-cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

	£
One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is	4.25
Difference is	£0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON,
Clerk of the Executive Council.

Taranaki Electric-power Board Loans Conversion Order, 1933 (No. 3).

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Taranaki Electric-power Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Taranaki Electric-power Board Loans Conversion Order, 1933 (No. 3).

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :

“The date of conversion” means the date specified in clause five of this Order :

“Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three ; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :

“The local authority” means the Taranaki Electric-power Board :

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926 :

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of December, one thousand nine hundred and thirty-three.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be delivered not later than fourteen days before the date of conversion to the holders of the existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified at any time before the expiration of fourteen days from the date of conversion.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. The aggregate amount of new securities issued in conversion of existing securities to which this Order applies (including new securities issued in respect of premiums), together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of thirty-two years, the first half-yearly instalment to fall due and be paid on the first day of June, one thousand nine hundred and thirty-four, and subsequent half-yearly instalments to fall due and be paid on the first days of December and first days of June thereafter, the last half-yearly instalment to fall due and be paid on the first day of December, one thousand nine hundred and sixty-five.

14. (1) New securities for the amount of each half-yearly instalment, referred to in the last preceding clause, shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

PREMIUMS.

15. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.

16. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium or so much thereof as is not paid in cash, as the case may be.

(2) The local authority may, if it thinks fit, pay in cash any portion of the premium to which any person is entitled required to reduce to a multiple of fifty pounds the aggregate amount of new securities (including new securities issued by way of premium) to which such person is entitled.

(3) All payments of cash in accordance with the last preceding subclause shall be made out of the sinking fund pursuant to the provisions of this Order.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

17. The principal and interest in respect of new securities shall be payable in New Zealand.

SINKING FUND FOR UNCONVERTED SECURITIES.

18. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

19. (1) The existing sinking fund of every loan referred to in the First Schedule hereto shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) Firstly, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan;
- (b) Secondly, in payment, in accordance with the directions of the local authority, of any cash payments required to reduce to the nearest multiple of fifty pounds the aggregate amount of all premiums to which any person is entitled; and
- (c) Thirdly, so far as it will extend in repayment as at the date of conversion of the principal secured by the existing securities.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (c) of the last preceding subclause shall be paid by the local authority out of the local fund.

CONSOLIDATED SPECIAL RATE.

20. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (3) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of the half-yearly instalment of principal and interest in respect of the new securities and the interest and other charges in respect of the unconverted securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the principal, interest, and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926, and the local authority was a local authority and the district a district within the meaning of that Act.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

21. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

22. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
1924 Loan	50,000	6	4½	1st September, 1960.
1925 Loan	50,000	6	4½	1st October, 1961
1926 Loan	35,000	6	4½	1st October, 1962.
Total	£135,000			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures is not received by that date the debentures will be converted.

The rate of interest on any debentures in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate.

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

Chairman.

(2) New Debenture.

No.

[Name of local authority], of [Name of district], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], of [Name of district], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ .

Issued under the common seal of [Name of local authority] the day of , 19 .

[L.S.] A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

(3) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the following loans [State particulars of loans], and also the interest and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value of all rateable property of the [Name of district or special-rating area], comprising [Name of district—e.g., the whole of the County of ; or, in the case of a special-rating area, name the ward, riding, or other statutory subdivision comprising the same ; or, if not such a subdivision, describe by its boundaries, and state the numbers of the sections and blocks comprising the same, and name of survey district. If the special-rating area has no specific name, refer to it as "special-rating area"]; and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ -per-cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	£	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is		4.25

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/191/3.)

Taranaki Electric-power Board Loans Conversion Order, 1933 (No. 4).

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies ;

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Taranaki Electric-power Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loan specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Taranaki Electric-power Board Loans Conversion Order, 1933 (No. 4).

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33 :

“The date of conversion” means the date specified in clause five of this Order :

“Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three ; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :

“The local authority” means the Taranaki Electric-power Board :

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926 :

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loan specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of December, one thousand nine hundred and thirty-three.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto together with a copy of this Order to be delivered not later than fourteen days before the date of conversion to the holders of the existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion ;

or

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- (b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion ; or
- (c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, fifty pounds, one hundred pounds, five hundred pounds, one thousand pounds, or a multiple of one thousand pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Any new debenture for one thousand pounds or a multiple of one thousand pounds may, if the holder so desires, be issued without coupons, and in any such case the interest thereon shall be payable by cheque.

(2) Except as provided in the last preceding subclause, separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(3) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATE.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash the amount (if any) required to reduce to the nearest multiple of one hundred pounds the aggregate amount of all such premiums to which such person is entitled.

(3) All payments of cash in accordance with the last preceding subclause shall be made by the local authority out of the local fund and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

REPAYMENT OF NEW SECURITIES.

20. In order to provide funds for the repayment of the new securities the local authority shall permanently appropriate out of its revenues, or the proceeds of the special rate struck as security for the new securities, for payment on or before each of the maturity dates specified in the Third Schedule hereto, a contribution equal to the aggregate amount of principal secured by the new securities maturing on such date.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. The existing sinking fund of the loan referred to in the First Schedule hereto shall be applied by the Commissioners thereof in or towards making the following payments, in the following order of priority, namely:—

- (a) Firstly, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan;
- (b) Secondly, in applying the balance and the interest accruing therefrom in payment of the new securities maturing on the first day of November, one thousand nine hundred and forty-three; and
- (c) Thirdly, in payment of the balance (if any) to the local authority.

CONSOLIDATED SPECIAL RATE.

23. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of the half-yearly instalment of principal and interest in respect of the new securities and the interest and sinking fund in respect of the unconverted securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926, and the local authority was a local authority and the district a district within the meaning of that Act.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

24. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

25. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOAN TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
1923 Loan	£ 20,000	Per Cent. 5½	Per Cent. 4½	1st November, 1943.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures issued by the [Name of local authority] in respect of the above-mentioned loan that it is intended to convert all such debentures (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures is not received by that date the debentures will be converted.

The rate of interest on any debentures in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate.

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Chairman.

(2) New Debenture.

No.

[Name of local authority], of [Name of district], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], of [Name of district], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of [Name of local authority], the day of , 19 .

[L.S.] A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

(3) Coupon.

No.

New debenture No. of the [Name of local authority], of [Name of district], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.
C.D., Treasurer [or other officer appointed to sign debentures].

(4) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the following loans [State particulars of loans], and also the interest and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value of all rateable property of the [Name of district or special-rating area], comprising [Name the district—e.g., the whole of the County of ; or, in the case of a special-rating area, name the ward, riding, or other statutory subdivision comprising the same ; or, if not such a subdivision, describe by its boundaries, and state the numbers of the sections and blocks comprising the same, and name of survey district. If the special-rating area has no specific name, refer to it as "special-rating area"]; and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £20,500.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £20,500.
	£		£
31st May, 1934 ..	200	30th November, 1946 ..	400
30th November, 1934 ..	200	31st May, 1947 ..	400
31st May, 1935 ..	200	30th November, 1947 ..	400
30th November, 1935 ..	200	31st May, 1948 ..	400
31st May, 1936 ..	200	30th November, 1948 ..	400
30th November, 1936 ..	200	31st May, 1949 ..	400
31st May, 1937 ..	200	30th November, 1949 ..	400
30th November, 1937 ..	200	31st May, 1950 ..	400
31st May, 1938 ..	200	30th November, 1950 ..	400
30th November, 1938 ..	200	31st May, 1951 ..	400
31st May, 1939 ..	200	30th November, 1951 ..	400
30th November, 1939 ..	200	31st May, 1952 ..	400
31st May, 1940 ..	200	30th November, 1952 ..	400
30th November, 1940 ..	200	31st May, 1953 ..	400
31st May, 1941 ..	200	30th November, 1953 ..	400
30th November, 1941 ..	200	31st May, 1954 ..	400
31st May, 1942 ..	200	30th November, 1954 ..	500
30th November, 1942 ..	200	31st May, 1955 ..	500
31st May, 1943 ..	200	30th November, 1955 ..	500
1st November, 1943 ..	3,700	31st May, 1956 ..	500
30th November, 1943 ..	200	30th November, 1956 ..	500
31st May, 1944 ..	300	31st May, 1957 ..	500
30th November, 1944 ..	400	30th November, 1957 ..	500
31st May, 1945 ..	400	31st May, 1958 ..	500
30th November, 1945 ..	400	30th November, 1958 ..	500
31st May, 1946 ..	400		

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

	£
One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is	4.25

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/191/3.)

South Taranaki Electric-power Board Loans Conversion Order, 1933 (No. 1).

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the South Taranaki Electric-power Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the South Taranaki Electric-power Board Loans Conversion Order, 1933 (No. 1).

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:

“The date of conversion” means the date specified in clause five of this Order:

“Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:

“The local authority” means the South Taranaki Electric-power Board:

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of April, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published not later than the first day of February, one thousand nine hundred and thirty-four, in the *Gazette*, and shall forward a copy of the notice by registered letter to every holder whose address is known to the local authority.

(2) In addition to the notice required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the first day of March, one thousand nine hundred and thirty-four; or

(b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion; or

(c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, fifty pounds, one hundred pounds, five hundred pounds, one thousand pounds, or a multiple of one thousand pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Any new debenture for one thousand pounds or a multiple of one thousand pounds may, if the holder so desires, be issued without coupons, and in any such case the interest thereon shall be payable by cheque.

(2) Except as provided in the last preceding subclause, separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(3) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be: Provided that the aggregate amount of such additional new securities shall not exceed £900.

(2) The local authority may, if it thinks fit, pay in cash the whole or any part of the aggregate amount of all such premiums to which any person is entitled.

(3) All payments of cash in accordance with the last preceding subclause shall be made by the local authority out of the local fund, and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate for payment on or before each of the maturity dates specified in the Third Schedule hereto a contribution of £1,621, together with a further sum equal to 2 per centum of the amount of new securities redeemed up to and including the previous maturity date, and shall pay each such contribution to the Public Trustee on or before the maturity date to which it relates. The proviso to subsection three of section twenty of the Electric-power Boards Amendment Act, 1927, shall not apply to any such part of the contribution as exceeds £1,621.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. As soon as practicable after the date of conversion the existing sinking fund of every loan referred to in the First Schedule hereto shall be applied by the Commissioners thereof in or towards making the following payments, in the following order of priority, namely:—

- (a) Firstly, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan; and
- (b) Secondly, in transferring the balance to the Commissioners of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

SECURITIES HELD BY TRUSTEES.

23. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

24. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
South Taranaki Electric-power Board Special Loan of £187,500 (part)	£ 140,000*	Per Cent. 5½	Per Cent. 4½	15th October, 1955.
South Taranaki Electric-power Board Special Loan of £187,500 (part)	20,000	5½	4½	1st March, 1956.
South Taranaki Electric-power Board Special Loan of £187,500 (part)	1,500	5½	4½	1st February, 1957.

* Less £300 already redeemed.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of 19 .

If notice of dissent from the conversion of any debentures is not received by that date the debentures will be converted.

The rate of interest on any debentures in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate.

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

Chairman.

(2) *New Debenture.*

No.

[Name of local authority], of [Name of district], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], of [Name of district], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the [Name of local authority] the day of , 19 .

[t.s.]

A.B., Chairman.

C.D., Treasurer [or other officer appointed for the purpose].

(3) *Coupon.*

No.

New debenture No. of the [Name of local authority], of [Name of district], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.

C.D., Treasurer [or other officer appointed to sign debentures].

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £162,100.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £162,100.
1st October, 1934 ..	£ 1,600	1st October, 1946 ..	£ 3,400
1st April, 1935 ..	1,600	1st April, 1947 ..	3,400
1st October, 1935 ..	1,800	1st October, 1947 ..	3,600
1st April, 1936 ..	1,800	1st April, 1948 ..	3,600
1st October, 1936 ..	2,000	1st October, 1948 ..	3,700
1st April, 1937 ..	2,000	1st April, 1949 ..	3,700
1st October, 1937 ..	2,200	1st October, 1949 ..	3,900
1st April, 1938 ..	2,200	1st April, 1950 ..	3,900
1st October, 1938 ..	2,400	1st October, 1950 ..	4,000
1st April, 1939 ..	2,400	1st April, 1951 ..	4,000
1st October, 1939 ..	2,500	1st October, 1951 ..	4,200
1st April, 1940 ..	2,500	1st April, 1952 ..	4,200
1st October, 1940 ..	2,600	1st October, 1952 ..	4,300
1st April, 1941 ..	2,600	1st April, 1953 ..	4,300
1st October, 1941 ..	2,700	1st October, 1953 ..	4,500
1st April, 1942 ..	2,700	1st April, 1954 ..	4,500
1st October, 1942 ..	2,800	1st October, 1954 ..	4,600
1st April, 1943 ..	2,800	1st April, 1955 ..	4,600
1st October, 1943 ..	3,000	1st October, 1955 ..	4,800
1st April, 1944 ..	3,000	1st April, 1956 ..	4,800
1st October, 1944 ..	3,100	1st October, 1956 ..	4,900
1st April, 1945 ..	3,100	1st April, 1957 ..	4,900
1st October, 1945 ..	3,300	1st October, 1957 ..	5,100
1st April, 1946 ..	3,300	1st April, 1958 ..	5,200
Total	£162,100

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely :—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

	£
One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is	4.25

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

South Taranaki Electric-power Board Loans Conversion Order, 1933 (No. 2).

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the South Taranaki Electric-power Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the South Taranaki Electric-power Board Loans Conversion Order, 1933 (No. 2).

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:

“The date of conversion” means the date specified in clause five of this Order:

“Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:

“The local authority” means the South Taranaki Electric-power Board:

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of April, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be delivered not later than the first day of February, one thousand nine hundred and thirty-four, to the holders of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified at any time not later than the first day of March, one thousand nine hundred and thirty-four.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any instalment of principal and interest payable in respect of the existing securities, or to receive the new securities or any instalment of principal and interest payable thereunder, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. The aggregate amount of new securities issued in conversion of existing securities to which this Order applies (including new securities issued by way of premium), together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty-one years and a half, the first half-yearly instalment to fall due and be paid on the first day of October, one thousand nine hundred and thirty-four, and subsequent half-yearly instalments to be made on every first day of April and first day of October thereafter, the last half-yearly instalment to fall due and be paid on the first day of October, one thousand nine hundred and fifty-five.

14. (1) New securities for each of the instalments referred to in the last preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

PREMIUMS.

15. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.

16. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be: Provided that the aggregate amount of such additional new securities shall not exceed £500.

(2) The local authority may, if it thinks fit, pay in cash the whole or any part of the aggregate amount of all such premiums to which any person is entitled.

(3) All payments of cash in accordance with the last preceding subclause shall be made by the local authority out of the local fund and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

17. The principal and interest in respect of new securities shall be payable in New Zealand.

SECURITIES HELD BY TRUSTEES.

18. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

19. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
South Taranaki Electric-power Board Loan of £187,500 (part)	£ 10,000	Per Cent. 6	Per Cent. 4½	15th September, 1954.
South Taranaki Electric-power Board Loan of £187,500 (part)	3,500	6	4½	15th September, 1955.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures is not received by that date the debentures will be converted.

The rate of interest on any debentures in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate.

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

Chairman.

(2) New Debenture.

No.

[Name of local authority], of [Name of district], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], of [Name of district], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ .

Issued under the common seal of the [Name of local authority], the day of , 19 .

[L.S.]

A.B., Chairman.

C.D., Treasurer [or other officer appointed for the purpose].

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is	£	4.8
One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is	£	4.25
Difference is	£	0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

(T. 49/474/2.) F. D. THOMSON, Clerk of the Executive Council.

Hawke's Bay Rivers Board Loans Conversion Order, 1933.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Hawke's Bay Rivers Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby made the following provisions.

PRELIMINARY.

1. This Order may be cited as the Hawke's Bay Rivers Board Loans Conversion Order, 1933.

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:

“The date of conversion” means the date specified in clause five of this Order:

“Existing securities” means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:

“The local authority” means the Hawke's Bay Rivers Board:

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of January, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be delivered not later than fourteen days before the date of conversion to all the holders of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified at any time before the expiration of fourteen days from the date of conversion.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any instalment of principal and interest payable thereunder, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. The aggregate amount of new securities issued in conversion of existing securities to which this Order applies (including new securities issued by way of premium), together with interest thereon computed at the rate of four and one-quarter

per centum per annum, shall be repayable by equal half-yearly instalments over a period of sixteen years, the first half-yearly instalment to fall due and be paid on the first day of July, 1934, and subsequent half-yearly instalments to fall due and be paid on every first day of January and first day of July thereafter, the last half-yearly instalment to fall due and be paid on the first day of January, one thousand nine hundred and fifty.

14. (1) New securities for the instalments referred to in the last preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

PREMIUMS.

15. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.

16. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash the amount (if any) required to reduce to the nearest multiple of five pounds the aggregate amount of all such premiums to which any person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount.

(3) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order (if any) in that behalf shall be made by the local authority out of the local fund and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

17. The principal and interest in respect of new securities shall be payable in New Zealand.

SINKING FUND FOR UNCONVERTED SECURITIES.

18. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

19. (1) The existing sinking fund of every loan referred to in the First Schedule hereto shall be applied by the Commissioners thereof in or towards making the following payments, in the following order of priority, namely:—

- (a) Firstly, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan;
- (b) Secondly, in payment, in accordance with the directions of the local authority, of any cash payments required or authorized by this Order to be made in respect of premiums;
- (c) Thirdly, so far as it will extend in repayment as at the date of conversion of the principal secured by the existing securities.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (c) of the last preceding subclause shall be paid by the local authority out of the local fund.

CONSOLIDATED SPECIAL RATE.

20. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (3) in the Second Schedule hereto), make and levy a special rate over the whole of the district

of the local authority to provide for the payment of the half-yearly instalment of principal and interest in respect of the new securities and of interest and sinking fund in respect of the unconverted securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the principal, interest, and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate heretofore made in respect of any existing securities to which this Order applies shall be deemed to be cancelled.

SECURITIES HELD BY TRUSTEES.

21. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

22. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
1920 Loan	8,000	5½	4½	1st November, 1956.
1922 Loan	4,815	6	4½	1st September, 1942.
1922 Loan	1,580	6	4½	1st September, 1942.
1925 Loan	3,000	6	4½	1st July, 1945.
1928 Loan	2,600	6	4½	1st January, 1948.
1930 Loan	6,000	5½	4½	1st January, 1940.
Total	£25,995			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures is not received by that date the debentures will be converted.

The rate of interest on any debentures in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate.

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Chairman.

(2) New Debenture.

No.

[Name of local authority], of [Name of district], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], of [Name of district], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ .

Issued under the common seal of the [Name of local authority], the day of , 19 .

L.S.] A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

(3) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows :—

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the following loans [State particulars of loans], and also the interest and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value of all rateable property of the [Name of district or special-rating area], comprising [Name the district—e.g., the whole of the County of ; or, in the case of a special-rating area, name the ward, riding, or other statutory subdivision comprising the same ; or, if not such a subdivision, describe by its boundaries, and state the numbers of the sections and blocks comprising the same, and name of survey district. If the special-rating area has no specific name, refer to it as "special-rating area"]; and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely :—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities ; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into 4½ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is 4½ per cent. per annum.

One year's interest on £100 at existing rate (4½ per cent.) is	£	4.8
One year's interest on £100 at new rate (4¼ per cent.) is	£	4.25

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

(T. 49/316/2.)

F. D. THOMSON,
Clerk of the Executive Council.

Portion of Buchanan Street, in the Borough of Timaru, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Timaru Borough Council on the fourteenth day of August, one thousand nine hundred and thirty-three, in so far as it affects the portion of street described in the Schedule hereto, viz. :—

“That the Timaru Borough Council, being the local authority having control of the streets in the Borough of Timaru, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to Buchanan Street”;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting either side of the portion of Buchanan Street (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE.

ALL that portion of street, situated in the Canterbury Land District, Borough of Timaru, known as Buchanan Street, extending from Hassall Street to the southern boundaries of Lots 11 and 12, D.P. 36. As the said portion of street is more particularly delineated on the plan marked P.W.D. 86056, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 51/1818.)

The Eastern Side of Portion of Hammond Street, in the Town District of Bulls, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of

the said Dominion, doth hereby approve of the following resolution passed by the Bulls Town Board on the seventeenth day of August, one thousand nine hundred and thirty-three, viz. :—

“That the Bulls Town Board, being the local authority having control of the streets in the Bulls Town District, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to that portion of street known as Hammond Street adjoining Section 27, Block B, Town of Bulls, Block XI, Rangitoto Survey District”;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the eastern side of the portion of Hammond Street (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE.

THE eastern side of all that portion of street, situated in the Wellington Land District, Town District of Bulls, known as Hammond Street, fronting Section 27, Block B, Town of Bulls (Deeds Plan 44), Block III, Rangitikei District. As the said portion of street is more particularly delineated on the plan marked P.W.D. 86277, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 51/1336.)

The Northern Side of Portion of Queen's Road, in the City of Nelson, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Nelson City Council on the twenty-eighth day of September, one thousand nine hundred and thirty-three, viz. :—

“That the Nelson City Council, being the local authority having control of the streets in the City of Nelson, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to that portion of Queen's Road adjoining part Sections 33 and 41 and shown on the plan annexed hereto and thereon coloured pink and marked 'A-B'”;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the northern side of the portion of Queen's Road (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE.

THE northern side of all that portion of street, situated in the Nelson Land District, City of Nelson, known as Queen's Road, fronting part Sections 33 and 41, City of Nelson.

As the same is more particularly delineated on the plan marked P.W.D. 86297, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured pink.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 51/787.)

The South-eastern Side of Portions of Dukes Road, in the County of Taieri, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Taieri County Council on the twenty-second day of September, one thousand nine hundred and thirty-three, viz. :—

“That the Taieri County Council, being the local authority having control of the roads in the County of Taieri, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the south-eastern side of those portions of road known as Dukes Road adjoining parts of sections 9 and 10, Block VII, East Taieri District” ;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the south-eastern side of the portions of Dukes Road (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portions of road.

SCHEDULE.

THE south-eastern side of all those portions of road, situated in the Otago Land District, County of Taieri, known as Dukes Road, fronting part Sections 9 and 10, Block VII, East Taieri District. As the said portions of road are more particularly delineated on the plan marked P.W.D. 86286, deposited in the office of the Minister of Public Works at Wellington, and thereon edged red.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 51/1833.)

The Southern Side of Portion of Victoria Road, in the Borough of St. Kilda, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of October, 1933.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the St. Kilda Borough Council on the eighteenth day of September, one thousand nine hundred and thirty-three, the portion of street affected by such resolution being more particularly described in the Schedule hereto, viz. :—

“That the St. Kilda Borough Council, being the local authority having control of the streets in the Borough of St. Kilda, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works

Act, 1928, shall not apply to that portion of Victoria Road adjoining Allotment 3 and part Allotment 2, Dunedin and East Taieri District” ;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the southern side of the portion of Victoria Road (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE.

THE southern side of all that portion of street, situated in the Otago Land District, Borough of St. Kilda, known as Victoria Road, fronting Allotment 3 and part Allotment 2, Forbury Park Estate, being part Section 1, Block XII, Dunedin and East Taieri District. As the said portion of street is more particularly delineated on the plan marked P.W.D. 86326, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 51/557.)

Polling-places for the Buller Electoral District appointed.

BLEDISLOE, Governor-General.

IN pursuance and in exercise of the powers conferred upon me by the Electoral Act, 1927, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby abolish all existing polling-places, and do hereby appoint the places mentioned in the Schedule hereto to be the polling-places in the said Electoral District of Buller.

SCHEDULE.

BULLER ELECTORAL DISTRICT.

Alexander Reefs (Waiuta), The Public School.
Barrytown, the Public School.
Berlin's, the Garage.
Big River, the Public School.
Brochfield, the Public School.
Blackball, the old Public School.
Blackwater, the Public School.
Brighton (Tiromoana), Post-office Building.
Burnett's Face, the Public School.
Canoë Creek (Barrytown), Mr. H. Langridge's House.
Cape Foulwind, the Public School.
Carter's Junction (Westport), Mr. A. Ferguson's House.
Cascade (Burnett's Face), the Cascade-Westport Coal-mines House.
Charleston, the Public School.
Cobden, the Public School.
Denniston, the Miners' Hall, Marshallvale.
Denniston, the Public School.
Dobson, the Public School.
Dunollie, Hunter and Party's Garage.
Fairdown, Railway-station.
Four-mile, Unemployment Camp Post-office.
Granity, the Public Library.
Hector (Ngakawan), the Public School.
Hukarere, the Hall.
Ikamatua, the Public School.
Lyell, the Public School.
Mawheraiti, the Public School.
Millerton, the Library.
Millerton, the Rechabites' Hall.
Moonlight (Atarau), the Public School.
Ngakawan, the Westport-Stockton Coal Company's Office.
Punakaiki (Barrytown), the Public School.
Rewanui, the State Mine Office.
Roa, the Public School.
Runanga, the Gymnasium Hall.
Seddonville, the Public School.
Sergeant's Hill (Papahaao), the Public School Buildings.
Seven Mile, North Beach, Mr. E. Noble's House.
Stillwater, the Public School.
Stockton (Stockton Mine), the Public School.
Summerlea (St. Helen's), the Public School.
Taylorville (Brunnerton), the Public School.
Tiroroa, the Public School.
Upper Rewanui, the Miners' Hall.
Wainangaroa, the Public School.
Waiuta, the Public Hall.
Wallsend, the Borough Office.
Westport, Pakington Street, Orange Lodge Hall.
Westport, the Courthouse (principal).
Westport, the Town Hall.

As witness the hand of His Excellency the Governor-General, this 27th day of October, 1933.

GEO. W. FORBES,
Minister in Charge of Electoral Department.

Vesting the Control of Scenic Reserves in the Moana Scenic Board.

BLEDISLOE, Governor-General.

IN pursuance and exercise of the powers and authorities conferred upon him by section thirteen of the Scenery Preservation Act, 1908, His Excellency the Governor-General of the Dominion of New Zealand doth hereby vest the control of the reserves described in the Schedule hereto (being land reserved under the said Act) for the period of five years from the date hereof (unless previously altered or revoked under the said Act) in the undermentioned persons, namely,—

Frank Sydney Klempel,
Sydney Nelson Kinraid,
Alfred Edward Dreckman,
Ernest William Boddy,
Thomas James Rowse,
William Williams, and
Basil Climo,

who are hereby constituted for that purpose a special Board by the name of the Moana Scenic Board (herein referred to as "the Board"), in trust, for scenic purposes, and with the powers and subject to the conditions hereinafter contained, that is to say,—

1. The first meeting of the Board shall be held on Wednesday, the twenty-second day of November, one thousand nine hundred and thirty-three, at 7.30 o'clock p.m., in the Moana Schoolroom, Moana.
2. The members of the Board shall at their first meeting, and thereafter at the annual meeting hereinafter mentioned, elect one of themselves to be Chairman, who may join in the discussion, and shall have an original as well as a casting vote. The Chairman shall hold office until the election of his successor.
3. Special meetings may be convened by the Chairman, provided that two days' notice of such meeting is given to each member, specifying the business to be transacted at such special meeting; and no other business than that so specified shall be transacted at such meeting.
4. Any four members of the Board shall form a quorum. Any meeting may be adjourned from time to time.
5. All questions shall be determined by the majority of votes of the members of the Board present at the meeting.
6. If at any meeting the Chairman is not present at the time appointed for holding the same, the members present shall choose one of their number to be Chairman for such meeting.
7. If by resignation, death, incapacity, or otherwise, the seat of any member shall be or become vacant, or if any member absents himself, without reasonable cause, from three consecutive meetings of the Board, the Governor-General shall have power to appoint any other person to be a member of the Board in his stead.
8. The Board shall prepare and submit at an annual meeting to be held in the month of April in each year a report of the proceedings of the Board for the previous year ending on the thirty-first day of March, together with a statement of the receipts and expenditure of the Board for such year. A copy of every such report and statement, certified by the Chairman to be correct, shall be sent to the Minister in Charge of Scenery Preservation as soon as possible after each annual meeting.
9. The Board shall control the said reserves in accordance with the provisions of the said Act and of the regulations made thereunder.

SCHEDULE.

ALL that area in the Westland Land District, containing by admeasurement 135 acres 1 rood 2-9 perches, more or less, being Reserve No. 807 (formerly Section 2883), Block IV, Brunner Survey District.

Also all that area in the said land district, containing approximately 30 acres, being Reserve No. 1449, Blocks II and IV, Brunner Survey District.

As the same are delineated on plan marked L. and S. 1/170, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon coloured red.

As witness the hand of His Excellency the Governor-General, this 25th day of October, 1933.

E. A. RANSOM,
Minister in Charge of Scenery Preservation.

(L. and S. 609.)

Vesting the Control of a Scenic Reserve in the Matiere Scenic Board.

BLEDISLOE, Governor-General.

IN pursuance and exercise of the powers and authorities conferred upon him by section thirteen of the Scenery Preservation Act, 1908, His Excellency the Governor-General of the Dominion of New Zealand doth hereby vest the control of the reserve described in the Schedule hereto (being land reserved under the said Act), for the period of five years from the date hereof (unless previously altered or revoked under the said Act), in the undermentioned persons, namely,—

Robert William Dench,
John Gray,
Gordon Alfred Kelly,
Thomas Kelly,
Frank Pleasants,
Arthur Stanley Taylor, and
Thomas Herbert Turner,

who are hereby constituted for that purpose a special Board by the name of the Matiere Scenic Board (herein referred to as "the Board"), in trust, for the preservation of scenery, and with the powers and subject to the conditions hereinafter contained, that is to say,—

1. The first meeting of the Board shall be held on Wednesday, the first day of November, one thousand nine hundred and thirty-three, at eight o'clock p.m., in the Public Hall, Matiere.
2. The members of the Board shall at their first meeting, and thereafter at the annual meeting hereinafter mentioned, elect one of themselves to be chairman, who may join in the discussion, and shall have an original as well as a casting vote. The Chairman shall hold office until the election of his successor.
3. Special meetings may be convened by the Chairman, provided that two days' notice of such meeting is given to each member, specifying the business to be transacted at such special meeting; and no other business than that so specified shall be transacted at such meeting.
4. Any four members of the Board shall form a quorum. Any meeting may be adjourned from time to time.
5. All questions shall be determined by the majority of votes of the members of the Board present at the meeting.
6. If at any meeting the Chairman is not present at the time appointed for holding the same, the members present shall choose one of their number to be chairman for such meeting.
7. If by resignation, death, incapacity, or otherwise, the seat of any member shall be or become vacant, or if any member absents himself, without reasonable cause, from three consecutive meetings of the Board, the Governor-General shall have power to appoint any other person to be a member of the Board in his stead.
8. The Board shall prepare and submit at an annual meeting to be held in the month of April in each year a report of the proceedings of the Board for the previous year ending on the thirty-first day of March, together with a statement of the receipts and expenditure of the Board for such year. A copy of every such report and statement, certified by the Chairman to be correct, shall be sent to the Minister in Charge of Scenery Preservation as soon as possible after each annual meeting.
9. The Board shall control the said reserve in accordance with the provisions of the said Act and of the regulations made thereunder.

SCHEDULE.

MATIERE SCENIC RESERVE.—TARANAKI LAND DISTRICT.

ALL that area in the Taranaki Land District, containing by admeasurement 2 acres 1 rood 8 perches, more or less, being part Section 28, Block XV, Aria Survey District. Bounded towards the north-east by the Ohura-Mokau Road, 1340 links, and towards the south-west by a road reserve, 1450 links: be all the aforesaid linkages more or less. As the same is delineated on the plan marked L. and S. 4/444A, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon bordered red.

E. A. RANSOM,
Minister in Charge of Scenery Preservation.

(L. and S. 4/444.)

Officer authorized to take and receive Statutory Declarations.

BLEDISLOE, Governor-General.

PURSUANT to the authority conferred upon me by the three-hundred-and-first section of the Justices of the Peace Act, 1927, I, Charles, Baron Bledisloe, the Governor-General of the Dominion of New Zealand, do hereby notify and declare that John William Harvey, being an officer in the service of the Crown holding the office of Chief Clerk, District Office, Lands and Survey Department, New Plymouth, is authorized to take and receive statutory declarations under the three-hundred-and-first section of the Justices of the Peace Act, 1927.

As witness the hand of His Excellency the Governor-General, this 26th day of October, 1933.

JOHN G. COBBE, Minister of Justice.

Industrial and Provident Societies Act, 1908.—Public Auditor appointed.

Head Office, Stamp Duties Department,
Wellington, 20th October, 1933.

HIS Excellency the Governor-General has been pleased to appoint

Searle Dwyer Mason

a Public Auditor under section 19 of the Industrial and Provident Societies Act, 1908.

J. G. COATES, Minister of Stamp Duties.

Rangers under the Animals Protection and Game Act, 1921-22, appointed.

Department of Internal Affairs,
Wellington, 1st November, 1933.

IT is hereby notified that in pursuance and exercise of the power and authority conferred by section 35 of the Animals Protection and Game Act, 1921-22, the under-mentioned persons have been appointed Rangers under and for the purposes of that Act for the undermentioned districts respectively :—

Name.	Address.	Acclimatization District.
Porter, William	.. Pukekohe	.. Auckland.
Oxnam, David William	.. Longford, Murchison	.. Nelson.
Butcher, Charles George	.. New Plymouth	.. Taranaki.
Caldwell, Lindsay Archibald	.. Wellington	.. Wellington.
James, Reginald John	.. Petone	.. Wellington.
Richards, Joseph	.. Petone	.. Wellington.
Evans, Harry Alfred	.. Kopuaranga	.. Wellington.

J. A. YOUNG,
Minister of Internal Affairs.

(I.A. 1933/35/35.)

Appointment in the New Zealand Division of the Royal Navy.

Navy Office,
Wellington, 27th October, 1933.

HIS Excellency the Governor-General has been pleased to approve the following appointment in the New Zealand Division of the Royal Navy :—

Lieutenant Edward William Jervis Bankes, Royal Navy, to H.M.S. "Dunedin," additional, to date 25th August, 1933, and to H.M.S. "Dunedin," and as Squadron (S) and (W/T) Officer, vice Walter, from date of transfer of duties.

JOHN G. COBBE, Minister of Defence.

Appointment in the Royal Naval Reserve (New Zealand Division).

Navy Office,
Wellington, 30th October, 1933.

HIS Excellency the Governor-General has been pleased to confirm Probationary Lieutenant Cecil Rivers Carlyon in the rank of Lieutenant, Royal Naval Reserve (New Zealand Division), to date 1st July, 1933.

JOHN G. COBBE, Minister of Defence.

Appointments, Promotions, and Transfers of Officers of the N.Z. Military Forces.

Department of Defence,
Wellington, 25th October, 1933.

HIS Excellency the Governor-General has been pleased to approve of the following appointments, promotions, and transfers of officers of the New Zealand Military Forces :—

STAFF.

Major W. G. Stevens, Regiment of Royal N.Z. Artillery, relinquishes the appointment of General Staff Officer (Intelligence), G.H.Q. Dated 3rd October, 1933.
Captain W. G. Gentry, N.Z. Staff Corps, is appointed General Staff Officer (Intelligence), G.H.Q. Dated 4th October, 1933.

COMMANDS.

Lieutenant-Colonel C. R. Spragg, v.d., the Waikato Mounted Rifles, relinquishes command of the Regiment, and is transferred to the Reserve of Officers, Class I (b), R.D. 1. Dated 2nd October, 1933.

Major T. Paterson, v.d., the Waikato Mounted Rifles, is appointed to command the Regiment, and is granted the rank of Lieutenant-Colonel. Dated 3rd October, 1933.

THE WAIKATO MOUNTED RIFLES.

Captain H. B. L. Sweetman is transferred to the Reserve of Officers, Class I (b), R.D. 4. Dated 7th October, 1933.

THE NELSON-MARLBOROUGH MOUNTED RIFLES.

2nd Lieutenant A. V. Neal to be Lieutenant. Dated 10th September, 1933.

2nd Lieutenant F. T. Horton, Regimental Supernumerary List, is posted to the Active List. Dated 7th October, 1933.

REGIMENT OF N.Z. ARTILLERY.

Major J. Dash, 7th Field Battery, relinquishes command of the Battery, and is transferred to the Reserve of Officers, Class I (b), R.D. 8. Dated 12th October, 1933.

N.Z. CORPS OF SIGNALS.

Frederick Ritchie Husband to be 2nd Lieutenant (*on probation*), and is posted to the Northern Depot. Dated 7th October, 1933.

THE NORTH AUCKLAND REGIMENT.

Lieutenant C. J. Williams, 2nd Cadet Battalion, to be Captain. Dated 18th October, 1933.

2nd Lieutenant R. W. Harding, M.M., 1st Battalion, to be Lieutenant. Dated 16th May, 1933.

THE WAIKATO REGIMENT.

The undermentioned Lieutenants, Regimental Supernumerary List, are transferred to the Reserve of Officers, Class I (b), R.D. 4. Dated 18th October, 1933 :—

W. Leask.
M. D. Grant.

THE WELLINGTON REGIMENT.

Major D. C. Armstrong, M.C., v.d., 1st Battalion, is transferred to the Reserve of Officers, Class I (b), R.D. 5. Dated 4th October, 1933.

THE WELLINGTON WEST COAST REGIMENT.

The undermentioned to be 2nd Lieutenants (*on probation*), and are posted to the 2nd Cadet Battalion :—

Eric William Arnold Espiner. Dated 1st October, 1933.
Hector Keith McKay. Dated 16th October, 1933.

THE HAWKE'S BAY REGIMENT.

The undermentioned are transferred to the Reserve of Officers, Class I (b), Dated 9th October, 1933 :—

1st Battalion.

Major R. I. McGaffin, R.D. 6.
Captain R. P. Wakelin, R.D. 7.

Regimental Supernumerary List.

Captain H. G. Carter, R.D. 7.
Lieutenant J. F. Thomas, R.D. 8.
Lieutenant B. A. Wallis, R.D. 7.
Lieutenant N. Dickson, R.D. 7.

THE TARANAKI REGIMENT.

Lieutenant J. Kempsell, Regimental Supernumerary List, is transferred to the Reserve of Officers, Class II (b), R.D. 8. Dated 13th October, 1933.

THE OTAGO REGIMENT.

The undermentioned Officers, Regimental Supernumerary List, are transferred to the Reserve of Officers, Class I (b), R.D. 11:—

Lieutenant S. T. Hudson. Dated 9th October, 1933.
2nd Lieutenant J. G. Crawford. Dated 14th October, 1933.
2nd Lieutenant K. F. S. Cox. Dated 18th October, 1933.

N.Z. MEDICAL CORPS.

Captain W. H. Sheffield, M.B., 3rd Field Ambulance, is transferred to the Reserve of Officers, Southern Command. Dated 9th October, 1933.

Captain R. E. Hall, B.A., M.B., ceases to be posted to the 3rd Field Ambulance, and is attached to No. 3 (Bomber) Squadron, N.Z. Air Force. Dated 11th October, 1933.

Flight-Lieutenant Richard Fairfax Tukino Grace, M.D., M.R.C.P., Lond., Reserve of Air Force Officers (Medical Branch), to be Captain, with seniority from 27th July, 1928, and is attached to Wing Headquarters, N.Z. Air Force (Territorial). Dated 27th July, 1933.

Joseph Patrick McQuilkin, M.B., to be Lieutenant, and is posted to the 3rd Field Ambulance. Dated 25th September, 1933.

JOHN G. COBBE, Minister of Defence.

Appointment of Issuing Officer for the purpose of issuing Licenses to Fish for Trout under the Rotorua Trout-fishing Regulations, 1929.

PURSUANT to the provisions of Regulation 5 of the Rotorua Trout-fishing Regulations, 1929, I, Malcolm Fraser, Under-Secretary of the Department of Internal Affairs of the Dominion of New Zealand, do hereby authorize

W. T. Pakes, P.O. Box 9, Rotorua,

to be an issuing officer for the purpose of issuing licenses to fish for trout under the Rotorua Trout-fishing Regulations, 1929.

Dated at Wellington, this 30th day of October, 1933.

MALCOLM FRASER, Under-Secretary.
(I.A. 1933/75/17.)

Deputy Registrars of Marriages, &c., appointed.

Registrar-General's Office,
Wellington, 31st October, 1933.

IT is hereby notified that the undermentioned persons have been appointed to be the Deputies of the Registrars of Marriages and of Births and Deaths for the districts set respectively opposite their names, viz.:—

Name.	District.
Robert Angus Johnstone	Ashhurst.
Ronald Gregory Durney	Taupo.
Douglas Anderson	Waimate Plains.

G. G. HODGKINS,
Deputy Registrar-General.

Appointments in the Public Service.

Office of the Public Service Commissioner,
Wellington, 26th October, 1933.

THE Public Service Commissioner has made the following appointments in the Public Service:—

Ronald Gregory Durney,

to be Registrar of Births and Deaths of Maoris at Taupo, as from the 16th day of October, 1933.

Constable William Thomas Spence,

to be Clerk and Bailiff of the Magistrates' Court at Denniston for the purposes of the Magistrates' Courts Act, 1928, as from the 10th day of October, 1933.

Douglas Anderson,

to be Registrar of Births and Deaths of Maoris at Manaia, as from the 17th day of October, 1933.

John Usher Bonisch,

to be Registrar of Births and Deaths of Maoris at Mangapehi, as from the 18th day of October, 1933.

T. MARK, Secretary.

Te Komiti Marae i whakaturia e te Kaunihera Maori mo te Takiwa o Horouta.—(H.K.M. 15.)

Poneke, 30 o Oketopa, 1933.

HE whakaata tenei ki a katoa i runga i te whakahaereinga o nga tikanga o tekiona 5 (1) o te Ture Whakakatika i te Ture Kaunihera Maori, 1903, kua whakaturia e te Kaunihera Maori mo te Takiwa Kaunihera Maori o Horouta hei Komiti Marae mo nga kainga e huaina i raro ake nei nga tangata e mau ake nei nga ingoa.

KUPU APITI.

KAUNIHERA MAORI O TE TAKIWA O HOROUTA.

KOMITI Marae o Waiomatatini, Waiapu—
Timi Heihi (Tiamana).
Paratene Tuhaka.
Turei Maki.
Reweti Totorewa.
Wi Pepere.

Komiti Marae o Mihikoingo Wahi o Waipiro—
Tamihana Kakano (Tiamana).
Heneriata Maraki.
Peti Kakano.
Taiawhio Matehe.
Turuhira Tautuhi.

Komiti Marae o Waipiro—
Hami Korimete (Tiamana).
Pani Waipapa.
Ngahiraka Matehe.
Taiawhio Matehe.
Heke Terure.

M. H. WATT, Tumuaki o te Ora.

Armistice Day, 1933.

Prime Minister's Office,
Wellington, 27th October, 1933.

IT is hereby notified that advice has been received from the Secretary of State for Dominion Affairs that His Majesty has approved of arrangements for the observance in Great Britain of Armistice Day, 11th November, on the same lines as last year, namely:—

(1) A short service at the Cenotaph; and
(2) Two minutes silence and suspension of all vehicular traffic for that period from 11 a.m.

Citizens and traffic-control authorities throughout New Zealand are earnestly requested to observe the practice adopted in this Dominion on former similar occasions of two minutes silence from 11 a.m., and the suspension of all vehicular traffic during that period.

GEO. W. FORBES, Prime Minister.
(I.A. 1933/195/70.)

Classification of Roads in Pahiatua County.

IN pursuance and exercise of the powers conferred on me by the Transport Department Act, 1929, and the Heavy Motor-vehicle Regulations, 1932, I, Joseph Gordon Coates, Minister of Transport, do hereby alter the Pahiatua County Council's proposed classification and proposed alteration in classification of the roads described in the Schedule hereto and situated in the Pahiatua County, and do hereby approve such classification and altered classification as set forth in the said Schedule.

SCHEDULE.

PAHIATUA COUNTY.

ROAD classified in Class Two: Available for the use thereon of any heavy motor-vehicle (other than a multi-axled heavy motor-vehicle) which, with the load it is carrying, weighs not more than 8 tons, or any multi-axled heavy motor-vehicle which, with the load it is carrying, weighs not more than 12 tons.

Pahiatua-Pahiatua Railway-station Main Highway No. 84.

Roads classified in Class Three: Available for the use thereon of any heavy motor-vehicle (other than a multi-axled heavy motor-vehicle) which, with the load it is carrying, weighs not more than 6½ tons, or any multi-axled heavy motor-vehicle which, with the load it is carrying, weighs not more than 10 tons.

Main Highways.

Wellington-Napier, via Wairarapa Main Highway No. 15. (All that portion within Pahiatua County.)
 Pahiatua-Pongaroa Main Highway No. 61. (All that portion within Pahiatua County.)
 Ongaha-Mangatoro Valley Main Highway No. 342. (All that portion within Pahiatua County.)
 Mangaone Valley Main Highway No. 442. (All that portion within Pahiatua County.)

County Roads.

Bridge, Mangahao-Ballance, Mangamaire, Pahiatua Railway-station - Mangahao, Ruawhata, Scarborough-Konini, Tiraumea North, Tutakara.

Roads classified in Class Four: Available for the use thereon of any heavy motor-vehicle (other than a multi-axled heavy motor-vehicle) which, with the load it is carrying, weighs not more than $4\frac{1}{2}$ tons, or any multi-axled heavy motor-vehicle which, with the load it is carrying, weighs not more than $6\frac{1}{2}$ tons.

County Roads.

Ballance-Manawatu Gorge, Ballance-Valley, Beech's, Bicknell's, Bourke's, Cameron's, Carisbrook, Central, Central (Hall Block), Chatham Street, Cross, Dew's, Gardner's, Girdwood's, Henderson's, Hill, Holland's, Inglis', Kaitawa Ridge (metalled portion), Kopikopiko, Makairo-Coonor, Makairo Main, Makakahi, Makomako-Marima, Mangahao-Makomako, Mangaramarama, Middle, Miller's, Moore's, Mount Marchant, Murphy's, Oete, Ohinerejata, Omata, Pah Valley, Palmerston Track, Pori, Post Office, Pukemiku, Pulewhai, Racecourse, Riccarton, Ridge Central, Riverbank, Rock, Short, Slaughterhouse, Te Aupapa, Thomas', Thompson's, Tiraumea Valley, Towai, Tripe's, Tutakara East, Waituna, Woodville-Aohanga (metalled portion).

Roads classified in Class Five: Available for the use thereon of any heavy motor-vehicle (other than a multi-axled heavy motor-vehicle) which, with the load it is carrying, weighs not more than 3 tons, or any multi-axled heavy motor-vehicle which, with the load it is carrying, weighs not more than $4\frac{1}{2}$ tons.

County Roads.

Breed's, Kaitawa Ridge (unmetalled portion), Nae Nae, Range North, Range South, Ridge North, Ridge South, Tane, Warner's, Woodville-Aohanga (unmetalled portion).

Dated at Wellington, this 27th day of October, 1933.

J. G. COATES, Minister of Transport.

(TT. 10/98.)

Hikurangi Drainage Area.—Notice re Classification of Lands.

WHEREAS in pursuance of the powers conferred on me by section 3 of the Swamp Drainage Amendment Act, 1928, I, Ethelbert Alfred Ransom, Minister of Lands, did appoint Alexander Campbell Sutherland and Frank Elliott to examine and classify lands in the Hikurangi Drainage Area, constituted under the Swamp Drainage Act, 1915:

And whereas the classification has been made by the said Alexander Campbell Sutherland and Frank Elliott, and the list setting forth such classification has been signed by me:

Now, therefore, pursuant to subsection (3) of the said section 3, I hereby give notice that the said classification list so signed by me will be open for inspection at the Hikurangi Post-office from the 16th day of November, 1933, to the 7th day of December, 1933, both days inclusive.

Any person aggrieved by such classification may appeal against the same on the ground that the land of the appellant or any other land in the drainage area has not been fairly classified in accordance with the benefit received or likely to be received from the construction of the works authorized by the Swamp Drainage Act, 1915, or has not been classified.

Notice of appeal setting out the grounds thereof must be given to the Clerk of the Magistrate's Court at Whangarei on or before the 14th day of December, 1933, and a copy of such notice of appeal must, on or before the last-mentioned date, be lodged at the Head Office of the Department of Lands and Survey at Wellington.

The appeal will be heard by a Magistrate, at such convenient time and place as he appoints, of which fourteen days' notice will be given to the appellant.

For the information of owners and occupiers of land in the drainage area, the allocation of the unimproved values, determined under the Valuation of Land Act, 1925, to areas classified as Classes A, B, C, and D has been shown on the classification list. Any inquiry in regard to these values should be made of the Officer in Charge, Valuation Department, Auckland.

Dated at Wellington, this 25th day of October, 1933.

E. A. RANSOM, Minister of Lands.

(L. and S. 15/9.)

H

Hikurangi Drainage Area.—Proposed Apportionment of Rates.

IN pursuance of subsection (2) of section 3 of the Swamp Drainage Amendment Act, 1928, I, Ethelbert Alfred Ransom, Minister of Lands, hereby give notice that for the purpose of providing the amounts required to meet the special annually recurring rate and the general rate authorized to be made and levied by section 2 of the said Act, I propose to impose rates on the several classes of lands in the Hikurangi Drainage Area as constituted under the Swamp Drainage Act, 1915, in such proportions that the rates in the pound (£1) shall be in the ratio as follows:—

On the lands in Class A, six; on the lands in Class B, three; on the lands in Class C, one.

Any person desiring to object to the division of the rates on the lands in the said area in the above-proposed proportions must give notice in writing of such objection, addressed to the Head Office, Department of Lands and Survey, Wellington; on or before the 14th day of December, 1933.

Dated at Wellington, this 25th day of October, 1933.

E. A. RANSOM, Minister of Lands.

(L. and S. 15/9.)

Excluding Land from Okauia Development Scheme.

WHEREAS notice was published in the *Gazette* of the 1st September, 1932, that the Native Minister had decided to apply the provisions of subsection (3) of section 522 of the Native Land Act, 1931, to Okauia 4A 1 and other subdivisions of Native Land or land owned by Natives in the Waikato-Maniapoto Native Land Court District: And whereas the Native Minister has now decided that the block mentioned in the Schedule hereto shall no longer be subject to the provisions of subsection (3) of section 522 of the Native Land Act, 1931, it is hereby notified that such land is excluded from the said Okauia Development Scheme accordingly.

Dated at Wellington, this 27th day of October, 1933.

A. T. NGATA, Native Minister.

SCHEDULE.

THE following land situate in the Tapapa Survey District, in the Waikato-Maniapoto Native Land Court District: Okauia 4E 2E 2; area, 88 acres 0 roods 17 perches.

Notice respecting Proposed Alteration of Boundaries.—Borough of Onehunga.

Department of Internal Affairs,
Wellington, 1st November, 1933.

IT is hereby notified that a petition has been presented to His Excellency the Governor-General, under the Municipal Corporations Act, 1920, praying that the area described in the Schedule hereto may be excluded from the Mount Roskill Road District and included in the Borough of Onehunga. All persons affected are hereby called upon to lodge any written objections to or petitions against the proposed alteration of boundaries which they desire to lodge within one month from the first publication of this notice, such objections or petitions to be addressed to the Minister of Internal Affairs, Wellington.

SCHEDULE.

AREA PROPOSED TO BE INCLUDED IN THE BOROUGH OF ONEHUNGA.

ALL that area in the North Auckland Land District, bounded by a line commencing at the intersection of the western side of Pleasant Street with the southern side of Trafalgar Street; thence southerly along the western boundary of the Borough of Onehunga, as defined in *New Zealand Gazette*, 1933, page 1539, to Manakau Harbour; thence by Manakau Harbour to a point in line with the eastern boundary of Frederick Street; thence to and along the eastern and southern sides of Frederick Street to a point in line with the eastern side of Queenstown Road; thence to and along the eastern side of Queenstown Road to the southern side of Trafalgar Street; thence along the southern side of Trafalgar Street to the western side of Pleasant Street, the point of commencement.

J. A. YOUNG, Minister of Internal Affairs.

(I.A. 1933/133/1.)

Notice under the Shops and Offices Act, 1921-22, and its Amendment, fixing the Closing-hours of Florists' Shops within the Combined District of Auckland.

WHEREAS a requisition in writing, signed by a majority of the occupiers of all the florists' shops within the combined district of Auckland, comprising the City of Auckland, the Boroughs of Birkenhead, Devonport, Mount Albert, Mount Eden, New Lynn, Newmarket, Northcote, Onehunga, One Tree Hill, Otahuhu, and Takapuna, and the Town Districts of Ellerslie, Glen Eden, Henderson, and Papatoetoe, has been forwarded to me desiring that all such shops within the said combined district be closed in the evening of working-days as follows: On Mondays, Tuesdays, Wednesdays, and Thursdays at 6 p.m., on Fridays at 9.30 p.m., and on Saturdays at 5 p.m., with the following exception—on the working-day immediately preceding any day generally observed as a whole holiday, the closing-hour shall be 9.30 p.m.

And whereas I, Adam Hamilton, Minister of Labour, am satisfied that the signatures to such requisition represent a majority of the occupiers of all the said shops within the said combined district:

Now, therefore, in pursuance of section 32 of the Shops and Offices Act, 1921-22, I do hereby direct that on and after the 20th day of November, 1933, all the said shops within the said combined district shall be closed accordingly.

Dated at Wellington, this 30th day of October, 1933.

ADAM HAMILTON, Minister of Labour.

Notice under the Shops and Offices Act, 1921-22, and its Amendment, prohibiting the Sale within the City of Auckland of certain Goods comprised in the Trade of a Florist.

WHEREAS a petition in writing, signed by a majority of the occupiers of all the florists' shops within the City of Auckland, has been forwarded to me desiring that the sale of certain goods comprised in the trade of a florist—namely, flowers (whether fresh-cut or made up), artificial flowers, pot-plants, and raffia—be prohibited during such time as the said shops are required to be closed in pursuance of the Shops and Offices Act, 1921-22:

And whereas I, Adam Hamilton, Minister of Labour, am satisfied that the sale of the said goods is comprised in the said trade within the said city, and that the signatures to such petition represent a majority of the occupiers of all the said shops within the said city:

Now, therefore, in pursuance of section 33 of the said Act, I do hereby direct that on and after the 20th day of November, 1933, the sale of the said goods within the said city shall be and is hereby prohibited as follows: On Mondays, Tuesdays, Wednesdays, and Thursdays, after the hour of 6 p.m., on Fridays after the hour of 9.30 p.m., and on Saturdays after the hour of 5 p.m., with the following exception—on the working-day immediately preceding any day generally observed as a whole holiday, the sale of the said goods is prohibited after the hour of 9.30 p.m.

Dated at Wellington, this 30th day of October, 1933.

ADAM HAMILTON, Minister of Labour.

Notice under the Shops and Offices Act, 1921-22, and its Amendment, prohibiting the Sale within the Borough of Newmarket of certain Goods comprised in the Trade of a Florist.

WHEREAS a petition in writing, signed by a majority of the occupiers of all the florists' shops within the Borough of Newmarket, has been forwarded to me desiring that the sale of certain goods comprised in the trade of a florist—namely, flowers (whether fresh-cut or made up), artificial flowers, pot-plants, and raffia—be prohibited during such time as the said shops are required to be closed in pursuance of the Shops and Offices Act, 1921-22:

And whereas I, Adam Hamilton, Minister of Labour, am satisfied that the sale of the said goods is comprised in the said trade within the said borough, and that the signatures to such petition represent a majority of the occupiers of all the said shops within the said borough:

Now, therefore, in pursuance of section 33 of the said Act, I do hereby direct that on and after the 20th day of November, 1933, the sale of the said goods within the said borough shall be and is hereby prohibited as follows: On Mondays, Tuesdays, Wednesdays, and Thursdays, after the hour of 6 p.m., on Fridays after the hour of 9.30 p.m., and on Saturdays after the hour of 5 p.m., with the following exception—on the working-day immediately preceding any day generally observed as a whole holiday, the sale of the said goods is prohibited after the hour of 9.30 p.m.

Dated at Wellington, this 30th day of October, 1933.

ADAM HAMILTON, Minister of Labour.

Prohibition of Issue of Money-orders and Transmission of Postal Correspondence.

THE Postmaster-General of the Dominion of New Zealand having reasonable ground for supposing that the person whose name and address are shown in the Schedule hereunder is engaged in promoting or carrying out a lottery or scheme of chance, it is hereby ordered, under section 32 of the Post and Telegraph Act, 1928, that no money-order in favour of the said person shall be issued and that no postal packet addressed to the said person (either by her own or any fictitious or assumed name) or addressed to the address in the Schedule hereunder without a name, shall be either registered or forwarded by the Post Office of New Zealand.

SCHEDULE.

Madam Zella, Box 4327, G.P.O., Sydney.

Dated at Wellington, this 28th day of October, 1933.

ADAM HAMILTON, Postmaster-General.

Members of the Kohekohe-Pollok Rabbit Board elected.—(Notice No. Ag. 3148.)

Department of Agriculture,
Wellington, 1st November, 1933.

NOTICE has been received under the hand of the Returning Officer for the purposes of the first election of members of the Kohekohe-Pollok Rabbit Board established under the Rabbit Nuisance Act, 1928, that

Einar Marius Hagelman Barthow,
Charters Dickey,
Archibald McMichael Hamilton,
Earl Westhead, and
Ian Marshall Rutherford

have been duly elected as members of the said Board.

CHAS. E. MACMILLAN, Minister of Agriculture.

Incorporated Societies Act, 1908.—Declaration by the Assistant Registrar dissolving a Society.

I, HAROLD BEANLAND WALTON, Assistant Registrar of Incorporated Societies, do hereby declare that, as it has been made to appear to me that the Northern Pharmaceutical Association of New Zealand is no longer carrying on operations, the aforesaid society is hereby dissolved in pursuance of section 28 of the Incorporated Societies Act, 1908.

Dated at Auckland, this 28th day of October, 1933.

H. B. WALTON,
Assistant Registrar of Incorporated Societies.

Incorporated Societies Act, 1908.—Declaration by the Assistant Registrar dissolving a Society.

I, HAROLD BEANLAND WALTON, Assistant Registrar of Incorporated Societies, do hereby declare that, as it has been made to appear to me that the Aratonga Lawn Tennis Club, Incorporated, is no longer carrying on operations, the aforesaid society is hereby dissolved in pursuance of section 28 of the Incorporated Societies Act, 1908.

Dated at Auckland, this 31st day of October, 1933.

H. B. WALTON,
Assistant Registrar of Incorporated Societies.

Officiating Ministers for 1933.—Notice No. 31.

Registrar-General's Office,
Wellington, 31st October, 1933.

PURSUANT to the provisions of the Marriage Act, 1908, the following name of an Officiating Minister within the meaning of the said Act is published for general information:—

The Ratana Established Church of New Zealand.
Pepene Tango Eketone.

G. G. HODGKINS,
Deputy Registrar-General.

Sittings of the Supreme Court, 1934.

WE, five of the Judges of the Supreme Court of New Zealand, in pursuance of the powers vested in us by the Judicature Act, 1908, hereby appoint that during the year 1934 sittings for the trial of criminal and civil cases and causes under the Divorce and Matrimonial Causes Act, 1928, shall be held for the respective judicial districts hereinafter mentioned at the Supreme Court House or the Courthouse, as the case may be, at the places hereinafter specified, commencing at the times hereinafter mentioned; and further appoint that sittings in Banco and Chambers shall be held as hereinafter provided; and do hereby make for each judicial district the further rules following:—

NORTHERN JUDICIAL DISTRICT.

Auckland.

Tuesday, 6th February, at 10.30 a.m.
 Tuesday, 1st May "
 Tuesday, 24th July "
 Tuesday, 23rd October "

HAMILTON JUDICIAL DISTRICT.

Hamilton.

Tuesday, 20th February, at 10.30 a.m.
 Tuesday, 29th May "
 Tuesday, 21st August "
 Tuesday, 13th November "

TARANAKI JUDICIAL DISTRICT.

New Plymouth.

Monday, 12th February, at 10.30 a.m.
 Monday, 21st May "
 Monday, 13th August "
 Monday, 12th November "

GISBORNE JUDICIAL DISTRICT.

Gisborne.

Tuesday, 20th February, at 10.30 a.m.
 Tuesday, 29th May "
 Tuesday, 14th August "
 Tuesday, 6th November "

WANGANUI JUDICIAL DISTRICT.

Wanganui.

Monday, 19th February, at 10.30 a.m.
 Monday, 14th May "
 Monday, 6th August "
 Monday, 5th November "

WELLINGTON JUDICIAL DISTRICT.

Wellington.

Monday, 5th February, at 10.30 a.m.
 Monday, 30th April "
 Monday, 23rd July "
 Tuesday, 23rd October "

Palmerston North.

Tuesday, 6th February, at 10.30 a.m.
 Tuesday, 1st May "
 Tuesday, 24th July "
 Tuesday, 23rd October "

Napier.

Monday, 12th February, at 10.30 a.m.
 Monday, 21st May "
 Monday, 6th August "
 Monday, 29th October "

NELSON JUDICIAL DISTRICT.

Nelson.

Tuesday, 20th March, at 10.30 a.m.
 Tuesday, 24th July "
 Tuesday, 27th November "

Blenheim.

Tuesday, 13th March, at 10.30 a.m.
 Tuesday, 17th July "
 Tuesday, 20th November "

CANTERBURY JUDICIAL DISTRICT.

Christchurch.

Tuesday, 6th February, at 10.30 a.m.
 Tuesday, 1st May "
 Tuesday, 31st July "
 Tuesday, 23rd October "

Timaru.

Thursday, 1st February, at 10.30 a.m.
 Tuesday, 24th April "
 Tuesday, 24th July "
 Tuesday, 16th October "

WESTLAND JUDICIAL DISTRICT.

Greymouth.

Wednesday, 28th February, at 10.30 a.m.
 Wednesday, 6th June "
 Wednesday, 5th September "

Westport.

Wednesday, 28th February, at 10.30 a.m.
 Wednesday, 6th June "
 Wednesday, 5th September "

OTAGO AND SOUTHLAND JUDICIAL DISTRICT.

Dunedin.

Monday, 5th February, at 10.30 a.m.
 Monday, 23rd April "
 Monday, 23rd July "
 Tuesday, 23rd October "

Invercargill.

Monday, 19th February, at 10.30 a.m.
 Monday, 7th May "
 Monday, 13th August "
 Monday, 5th November "

SITTINGS IN BANCO AND IN CHAMBERS FOR THE YEAR 1934.

Sittings of the Court in Banco will be held at the Courthouse, WELLINGTON, CHRISTCHURCH, and DUNEDIN every Wednesday, at 10.30 o'clock in the forenoon and at AUCKLAND on alternate Mondays, at 10 o'clock in the forenoon, except during vacation or the absence of the Judge, or unless the Judge is engaged on other business.

Sittings in Chambers will be held at the Judge's Chambers, in the Courthouse, CHRISTCHURCH and DUNEDIN, every Tuesday and Friday, at 10 o'clock in the forenoon, and at AUCKLAND and WELLINGTON every Friday at 10 o'clock in the forenoon, except during vacation or the absence of the Judge, or unless the Judge is engaged on other business.

Sittings in Chambers and Banco at other times and in vacation, in respect of urgent business, may be held at such times and places as may suit the convenience of the Judge.

In all other cities and towns in which sittings of the Court are held, such business in Banco and in Chambers as the Judge shall allow may be disposed of in the course of these sittings, at such days and hours as the Judge may appoint.

PROVISION AS TO HOLIDAYS.

If any of the days above appointed for sittings shall be a public holiday, the sitting shall commence on the first day after the day so appointed which is not a holiday. It shall be lawful for any one or more Judges of the Supreme Court to order that the Supreme Court and the offices thereof at any place shall be closed for any public or proclaimed holiday in the district.

Given under our hands at Wellington, this third day of October, one thousand nine hundred and thirty-three.

M. MYERS, C.J.

J. R. REED, J.

H. H. OSTLER, J.

A. W. BLAIR, J.

D. S. SMITH, J.

Approved in Council.

F. D. THOMSON,

Clerk of the Executive Council.

Estimated Areas under Wheat, Oats, Barley, and Potatoes (Season 1933-34).

Census and Statistics Office,
Wellington, 30th October, 1933.

AS in previous years, cards were sent out by post to grain-growers and to potato-growers throughout the Dominion asking them to state what areas they had sown or planted, or intended to sow or plant, in wheat, oats, barley, and potatoes this season. It may be well to note that only holdings of 1 acre and over outside borough boundaries are covered by the figures appearing below. In the case of potatoes a fair amount is undoubtedly grown on the smaller holdings and on holdings situated within boroughs.

WHEAT, OATS, AND BARLEY.—FINAL AREAS, 1932-33, AND AREAS ESTIMATED AS SOWN OR TO BE SOWN IN 1933-34.

	Wheat.	Oats.	Barley.
Areas, 1932-33 :—	Acres.	Acres.	Acres.
For threshing	302,531	116,206	16,336
For chaffing	2,180	259,294	860
Total harvested	304,711	375,500	17,196
Not harvested	1,213	49,087	6,280
Grand totals	305,924	424,587	23,476
Areas, 1933-34 (estimated) :—			
North Island	11,400	24,100	3,300
South Island	283,100	312,400	24,200
Totals	294,500	336,500	27,500

Particulars as to varieties of wheat and of oats sown or intended to be sown were asked for. The following table gives a summary of results in cases where varieties were specified :—

	Wheat.				Oats.				
	Tuscan or Long-berry.	Hunter's (Varieties).	Velvet or Pearl.	Total Specified Varieties.	White.	Dun.	Black.	Algerian.	Total Specified Varieties.
	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.
North Island	2,319	3,435	1,564	7,318	801	114	58	4,489	5,462
Nelson, Marlborough, and Westland	4,408	1,862	524	6,794	798	814	458	8,345	10,415
Canterbury	162,285	30,628	5,069	197,982	60,465	17,865	6,445	49,668	134,443
Otago and Southland	18,098	14,353	2,708	35,159	68,015	6,115	4,907	5,682	84,719
Dominion totals	187,110	50,278	9,865	247,253	130,079	24,908	11,868	68,184	235,039

Tabulation of statistics for potatoes gives the following results :—

POTATOES.—FINAL AREA, 1932-33, AND AREA ESTIMATED AS PLANTED OR TO BE PLANTED, 1933-34.

	Final Area, 1932-33.	Estimated Area, 1933-34.
	Acres.	Acres.
North Island	7,351	5,500
South Island	17,254	16,850
Totals for Dominion	24,605	22,350

J. W. BUTCHER,
Government Statistician.

Mining Privileges to be struck off the Register.—Notice under the Mining Act, 1926.

Mining Registrar's Office, Te Aroha, 25th October, 1933.

NOTICE is hereby given that if within three months from the date hereof cause is not shown to the contrary each of the mining privileges mentioned in the Schedule hereto will be struck off the Register in pursuance of section 188 (3) of the Mining Act, 1926.

J. D. O'BRIEN, Mining Registrar.

SCHEDULE.

No.	Date.	Nature of Privilege.	Locality.	Registered Holder.
499	27/1/03	Residence-site ..	Te Aroha	James Hill.
500	27/1/03	"	"	"
861	22/8/05	"	"	William and Samuel Thomas.
862	22/8/05	"	"	"

Mining Privileges to be struck off the Register.—Notice under the Mining Act, 1926.

Mining Registrar's Office, Queenstown, 27th October, 1933.

NOTICE is hereby given in accordance with the provisions of section 188 of the Mining Act, 1926, that the mining privileges held under the licenses mentioned in the Schedule hereto will, unless sufficient cause is shown to the contrary, be struck off the Register of Mining Privileges at the expiration of three months from the date hereof.

G. C. GORDON, Acting Mining Registrar.

SCHEDULE.

No.	Date.	Nature of Privilege.	Locality.	Registered Holder.
15103	4/5/81	By-wash	Pleasant Creek Terrace ..	New Skippers Sluicing Company, Limited.
53375	11/2/95	"	"	"
12099	12/11/88	Tail-race	Eastern side, Pleasant Creek Terrace	Egbert Sainsbury, jun.
42820	5/4/85	"	Ditto	"
15106	4/5/81	"	"	"
49993	12/11/94	"	South side, Pleasant Creek Terrace	"
12100	12/11/88	Tunnel	Pleasant Creek Terrace ..	"
8797	15/1/77	Dam-bank	"	"
12143	13/12/88	Dam	Eastern side, Pleasant Creek Terrace	"
53369	11/2/95	"	Ditto	"
53372	11/2/95	Branch race	Western side, Pleasant Creek Terrace	"
53373	11/2/95	"	Ditto	"
53393	11/3/95	"	Pleasant Creek Terrace ..	"
89916	5/12/98	"	"	"
31142	12/5/91	"	"	"
1177	25/2/09	Special site	Near Bucklerburn Creek, Glenorchy	George Watson.
1176	25/2/09	Ordinary alluvial claim	On western side of Nevis Range	William Burnham Goldsby.
1367	30/3/11	Water-race	Staircase Creek	Archibald Campbell and John Murray.
1373	30/3/11	Ordinary alluvial claim	Paddy's Alley, Athol ..	John Jones.
1357	25/4/98	Residence-site ..	Fews Creek, 12-mile ..	Henry Fisher.
960	29/11/06	Dam	Muddy Creek Terrace, Upper Shotover	Shotover Consolidated, Ltd.

Mining Privileges to be struck off the Register.—Notice under the Mining Act, 1926.

Mining Registrar's Office, Nelson, 19th October, 1933.

NOTICE is hereby given, in accordance with the provisions of section 188 (3) of the Mining Act, 1926, that unless sufficient cause to the contrary be shown within three months from the date hereof the mining privileges mentioned in the Schedule hereto will be struck off the Register.

C. W. CARVER, Mining Registrar.

SCHEDULE.

License No.	Date.	Nature of Privilege.	Locality.	Registered Holder.
NELSON REGISTRY.				
97	23/2/15	Water-race	Connor's Creek	Colossus Gold-mining Development Co., Ltd.
132	18/3/19	"	Baton River	John O'Donnell and George Wise.
241	11/3/29	"	Takaka River	Henry Fox Chaffey.
MOTUEKA REGISTRY.				
152	15/11/12	Water-race	Arthur Creek	Karamea Sluicing and Prospecting Syndicate, Ltd.
177	21/1/18	"	Grecian River	New Zealand Asbestos Supply Company.
178	21/1/18	Special site	"	"
179	21/1/18	Water-race	Ghost Creek	"
181	14/5/18	Ordinary alluvial claim	Waitui River	Philip Walter Soames.
195	21/8/20	Main tailrace	Near Asbestos Creek ..	James Alfred Wallace and Henry Fox Chaffey.
GLENHOP REGISTRY.				
140	15/12/24	Water-race	Porika Creek	George Watson.

Public Trust Office Act, 1908, and its Amendments.—Election to administer Estates.

NOTICE is hereby given that the Public Trustee has filed in the Supreme Court an election to administer in respect of the several estates of the persons deceased whose names, residences, and occupations (so far as known) are hereunder set forth.

No.	Name.	Occupation.	Residence.	Date of Death.	Date Election filed.	Testate or Intestate.	Stamp Office concerned.
1	Joll, Rhoda	Widow ..	Hastings ..	21/9/33	27/10/33	Testate	Napier.
2	McIntosh, Alexander John	Labourer ..	Timaru ..	25/9/33	27/10/33	„	Christchurch.
3	Richardson, Henry ..	Retired storekeeper	Bunnythorpe ..	18/9/33	27/10/33	„	Wellington.
4	Riddell, James	Shepherd ..	Tamamu, Otane	26/7/32	27/10/33	Intestate	„
5	Stephenson, Isabella ..	Widow ..	Nelson ..	12/10/33	27/10/33	Testate	Nelson.

Public Trust Office, Wellington, 30th October, 1933.

J. W. MACDONALD, Public Trustee.

Notice to Mariners No. 48 of 1933.

Marine Department,
Wellington, N.Z., 1st November, 1933.

ADMIRALTY CHARTS.

New Method of inserting Tidal-stream Information.

Former Notices: Admiralty Notice No. 409 of 1933; New Zealand Notice No. 21 of 1933.

Details: (1) When sufficient data is available the following procedure will be employed in future to show tidal-streams' information on new charts and new editions of charts:—

Information relating to tidal-streams, whether in the form of tables, or notes giving times of slack waters and rates of streams, will in future be collected at a convenient place on the chart, and referred to by means of a special symbol, thus $\diamond A$ at the positions for which tidal-stream information is given. The letter in the diamond gives the reference to the stream information.

(2) So far as possible, the use of arrows to indicate tidal streams will be discontinued.

Remarks: This notice cancels paragraphs (1), (2), and (3) of the former notices quoted above.

Publications affected: New Zealand Nautical Almanac and Tide-tables, page 167, 1934 edition.

Authority: Admiralty Notice to Mariners No. 1487 of 1933.

L. B. CAMPBELL, Acting Secretary.

Notice to Mariners No. 49 of 1933.

Marine Department,
Wellington, N.Z., 1st November, 1933.

BRITISH OFFICIAL WIRELESS MESSAGES TO MERCHANT SHIPS.

Former Notices: No. 12 of 1933 in force; No. 480 of 1933 hereby cancelled.

Amendments to Notice No. 12 of 1933:—

Schedule, Area 4.—Delete † against Cape d'Aguiar, and replace 103 kc/s. (2,913) by 8,330 kc/s. (35), amending the corresponding times to 0420, 1620.

Insert.—Stonecutters: G Y P: 113 kc/s. (2,655): 0400, 1,000 in columns 3, 4, 5, and 6 respectively.

Schedule, Area 6.—Insert: Takoradi; V P G; 125 kc/s. (2,400); 0400, 1600 in columns 3, 4, 5, and 6 respectively.

Details: Tests of the above organization will be carried out during the week commencing 1st January, 1934.

It is particularly desired that ships in Areas 4, 8, 10, and 11 should, in addition to listening for the stations allocated to their area, and for Rugby and Falklands, listen for and report on the reception of—

(a) Esquimalt, on 6,200 kc/s. (48.39 m.).

(b) Sydney and Perth, on 8,640 kc/s. (34.72 m.).

The accompanying forms are to be used by ships rendering returns on the forthcoming test. For times of transmissions, see former Notice No. 12 of 1933, quoted above.

Publications: List of Wireless Signals, Vol. I, 1933, page 385; Vol. II, 1931, page 195; and Supplement No. 3/1933; New Zealand Nautical Almanac and Tide-tables, page 168, 1934 edition.

Authority: Admiralty Notice to Mariners No. 1499 of 1933.

L. B. CAMPBELL, Acting Secretary.

(M. 10/145.)

CROWN LANDS NOTICES.

Settlement Land in Canterbury Land District for Selection on Renewable Lease.

District Lands and Survey Office,
Christchurch, 30th October, 1933.

NOTICE is hereby given that the undermentioned section is open for selection on renewable lease under the Land Act, 1924, and the Land for Settlements Act, 1925; and applications will be received at the District Lands and Survey Office, Christchurch, up to 4 o'clock p.m. on Friday, 8th December, 1933.

Applicants should appear personally for examination at the District Lands and Survey Office, Christchurch, on Tuesday, 12th December, 1933, at 10.30 a.m., but if any applicant is unable to attend he may be examined by any other Land Board or by any Commissioner of Crown Lands.

The ballot will be held immediately upon conclusion of the examination of applicants.

SCHEDULE.

CANTERBURY LAND DISTRICT.—FIRST-CLASS LAND.—SETTLEMENT LAND.

Waimairi County.—Christchurch Survey District.—Avonhead No. 2 Settlement.

SECTION 1, Block X: Area, 9 acres 2 roods 15 perches. Capital value, £738; half-yearly rental, £18 9s.

Weighted with £470 for improvements, comprising dwelling (five rooms), washhouse, scullery, bathroom, Scott range, hot and cold water, electric light; stable, &c., fowlished, electric pump and motor, garden, 21 chains road and 8½ chains boundary-fencing. This sum may be paid in cash or by a cash deposit of £20, the balance to be secured by an instalment mortgage for a term of twenty-five years and a half, interest at 5 per cent. to a soldier, or twenty-four years and a half, interest at 5½ per cent. to a civilian.

The successful applicant will require to pay immediately the deposit on the improvements, £20, a half-year's rent, £18 9s., registration fees, £3 3s., together with proportion of insurance, rates, &c., and rent for the broken period 12th December, 1933, to 31st December, 1933.

Situated on Avonhead-Coringa Road, handy to Christchurch City and distant two miles from Riccarton Post-office and one mile and a half from Fendalton School.

Comprises all flat land with good loam soil resting on clay formation. Access by paved road, one mile and a half from Fendalton tram terminus. Watered by water-race, well, and electric pump.

Present Conditions.—Approximately 9 acres in fallow, ½ acre in garden. Suitable for worker's home, market gardening, rabbit farming.

Full particulars may be obtained from the Commissioner of Crown Lands, Christchurch.

W. STEWART,
Commissioner of Crown Lands.

(L. and S. 26/25546.)

Lands in the Auckland, Taranaki, Wellington, Westland, and Southland Land Districts forfeited.

Department of Lands and Survey, Wellington, 1st November, 1933.

NOTICE is hereby given that the leases and licenses of the undermentioned lands, having been declared forfeited by resolutions of the Land Boards of the respective land districts, the said lands have thereby reverted to the Crown under the provisions of the Land Act, 1924, the Land for Settlements Act, 1925, and the Discharged Soldiers Settlement Act, 1915.

SCHEDULE.

Tenure.	Lease or License No.	Section.	Block.	Survey District.	Lessee or Licensee.	Reason for Forfeiture.
AUCKLAND LAND DISTRICT.						
R.L.	1694	6s	..	Horahia Settlement	F. W. Clotworthy, deceased	At request.
D.P.*	2547	24	IV	Orahiri	Mrs. M. Caverhyll	Non-compliance with conditions.
TARANAKI LAND DISTRICT.						
R.L.	30	1	IV	Mahoe	M. D. McDonough	Non-compliance with conditions.
"	108	2	IV	"	"	Ditto.
S.T.L.	75	6	X	Ohura	J. C. Cole	"
WELLINGTON LAND DISTRICT.						
O.R.P.	1123	32 and part 29	X	Umutoi S.D.	Estate H. Knight, deceased	At request.
T.R.L.	295	44	..	Town of Tangimoana Extension No. 1	L. J. Matthews	Non-compliance with conditions.
H.V.D.P.	681	33	L	Hutt Valley Settlement	O. W. Donnelly	At request.
"	832	66 and 67	XXVIII	"	Mrs. G. Gore	"
"	556	18	XXXIV	"	F. Carrick	"
"	91	153	VIII	"	J. D. Wolland	"
D.P.	835	17, 18, 20, 22, 24, and 26	IV	Hawtrey Settlement	M. Reilly	"
WESTLAND LAND DISTRICT.						
R.L.	568	3	..	Town of Waiho Gorge	G. W. Skellerup	At request.
SOUTHLAND LAND DISTRICT.						
L.I.P.V.H.	945	15 to 18	..	Niagara Village	H. C. Robins	At request.
D.P.	45	46	VI	Otara S.D.	W. J. Moffett	"

E. A. RANSOM, Minister of Lands.

(L. and S. 22/950/1, 22/950/3, 22/950/4, 22/950/7, 22/950/10.)

Land in Auckland Land District, Hauraki Mining District, for Selection on Renewable Lease.

District Lands and Survey Office, Auckland, 1st November, 1933.

NOTICE is hereby given that the undermentioned section is open for selection on renewable lease under the Land Act, 1924; and applications will be received at the District Lands and Survey Office, Auckland, up to 12 o'clock noon on Monday, 11th December, 1933.

Applicants should appear personally for examination at the District Lands and Survey Office, Auckland, on Tuesday, 12th December, 1933, at 10 o'clock a.m., but if any applicant is unable to attend he may be examined by any other Land Board or by any Commissioner of Crown Lands.

The ballot will be held immediately upon conclusion of the examination of applicants.

The land is offered in terms of section 153 of the Land Act, which provides that no right to any mineral under the surface shall pertain to the lessee, whose rights shall be to the surface soil only.

SCHEDULE.

AUCKLAND LAND DISTRICT.—HAURAKI MINING DISTRICT.—FIRST-CLASS LAND.

Ohinemuri County.—Aroha Survey District.

SECTION 18, Block IV: Area, 5 acres. Capital value, £25; half-yearly rent, 10s.

Situated two miles from Waihi Township by a metalled road.

The area comprises all ploughable, practically level, land, at present under gorse, manuka, and bracken.

Full particulars may be obtained from the Commissioner of Crown Lands, Auckland.

K. M. GRAHAM,
Commissioner of Crown Lands.

(L. and S. 22/1450/40.)

Education Reserves in Nelson Land District for Lease by Public Auction.

District Lands and Survey Office, Nelson, 30th October, 1933.

NOTICE is hereby given that the undermentioned sections will be offered for lease by public auction at the District Lands and Survey Office, Nelson, on Monday, 18th December, 1933, at 11 o'clock a.m., under the provisions of the Education Reserves Act, 1928, and the Public Bodies' Leases Act, 1908, and amendments.

SCHEDULE.

NELSON LAND DISTRICT.—VILLAGE LAND.

Murchison County.—Motupiko Survey District.

(St. Arnaud Township Extension No. 1.)

- Lot 1: Area, 32.01 perches. Upset annual rental, £1.
- Lot 2: Area, 32 perches. Upset annual rental, £1 5s.
- Lot 3: Area, 32 perches. Upset annual rental, £1 5s.
- Lot 4: Area, 31.05 perches. Upset annual rental, £1 5s.

Sections are situated at Lake Rotoiti, overlooking the lake at a height of 2,000 ft. above sea-level. Suitable for building-sites. This lake is a well known camping resort, and is rapidly becoming a most popular locality for holiday-makers and sportsmen. Access is by fair road from Tophouse Post-office, six miles distant.

The reserves are described for the general information of intending bidders, who are recommended, nevertheless, to make a personal inspection, as the Department is not responsible for the absolute accuracy of any description.

Terms and conditions of lease and full particulars may be obtained at this office.

A. F. WATERS,
Commissioner of Crown Lands.

(L. and S. 25/777.)

Land in Canterbury Land District for Lease by Public Auction.

District Lands and Survey Office,
Christchurch, 28th October, 1933.

NOTICE is hereby given that the undermentioned lands will be offered for lease by public auction at the District Lands and Survey Office, Christchurch, at 2.30 p.m. on Friday, 8th December, 1933, under the provisions of the Hammer Crown Leases Act, 1928.

SCHEDULE.

CANTERBURY LAND DISTRICT.—TOWN LAND.

Amuri County.—Lyndon Survey District.—Hammer Township.
SECTION 42, part Reserves 3941 and 3745, Block II: Area, 2 roods 2-5 perches. Upset yearly rent, £6.

Term of Lease.—Twenty-one years with right of renewal for further terms with rentals based on fresh valuations under the provisions of the Public Bodies' Leases Act, 1908.

Situated in Hammer Township, with frontages to Scarborough Terrace and Leamington Street. The section contains a building-site with electric light and high pressure water available. Section is in close proximity to the existing township, school, post-office, and to all the sport and health facilities.

A condition of the lease is that buildings to the value of £250 must be erected on the section within twelve months of the date of lease.

Form of lease may be perused and full particulars obtained from the undersigned.

W. STEWART,
Commissioner of Crown Lands.

(L. and S. 9/796.)

BANKRUPTCY NOTICES.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that CHARLES STREET LEONARD, of Auckland, Engineer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, Law Court Building, High Street, Auckland, on Thursday, the 2nd day of November, 1933, at 10.30 o'clock a.m.

Dated at Auckland, this 25th day of October, 1933.

A. W. WATERS,
Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that BARNETT FORMAN, of 46 Jervois Road, Ponsonby, Relief Worker, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, Law Court Building, High Street, Auckland, on Monday, the 6th day of November, 1933, at 10.30 o'clock a.m.

Dated at Auckland, this 27th day of October, 1933.

A. W. WATERS,
Official Assignee.

In Bankruptcy.—In the Supreme Court holden at New Plymouth.

NOTICE is hereby given that statements of accounts and balance-sheets in respect of the undermentioned estates, together with the report of the Audit Office thereon, have been duly filed in the above Court, and I hereby further give notice that at the next sitting of the said Court, to be holden on Monday, the 13th day of November, 1933, or as soon thereafter as application may be heard, I intend to apply for an order releasing me from the administration of the said estates:—

Fischer, Leonard Thomas, of Eltham, Fruiterer.
Bailey, Camille Milton, late of Hawera, but now of Auckland, Factory-manager.
Mason, George Frederick, of Eltham, Farmer.
Wilson, Frederick Charles, of Manaia, Share Milker.
Pivac, Vincent, of Hawera, Restaurateur.
Milne, Gwyne, of Hawera, Married Woman.
Whyte, Patrick, of Hawera, Carrier.
Hodge, Adolphus Henry, of Hawera, Printer.
Fryer, Thomas Hynd, of Hawera, Confectioner.
Jones, Frederick Arthur, of Hawera, Monumental Mason.
Jones, Charles Herbert, late of Hawera, but now of Tauranga, Monumental Mason.

C. O. PRATT,
Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that RONALD CLIFFORD PAYNE, of Waitara, Greaser, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Thursday, the 2nd day of November, 1933, at 2.30 o'clock p.m.

Dated at New Plymouth, this 26th day of October, 1933.

J. S. S. MEDLEY,
Deputy Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that ARCHIBALD ROBERTSON, of Bay View, near Napier, Market-gardener, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Monday, the 6th day of November, 1933, at 11 o'clock a.m.

Dated at Napier, this 21st day of October, 1933.

G. G. CHISHOLM,
Official Assignee.

In Bankruptcy.

In the Estate of MARJORIE FRANCES TROUTBECK, of Napier, Married Woman.

NOTICE is hereby given that a first and final dividend of 8d. in the pound is now due and payable on all proved and accepted claims.

G. G. CHISHOLM,
Official Assignee.

Napier, 27th October, 1933.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that JOSEPH ALEXANDER MURDOCH, of Pembroke, Farmer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Cromwell, on Friday, the 3rd day of November, 1933, at 10.30 o'clock a.m.

Dated at Dunedin, this 26th day of October, 1933.

J. M. ADAM,
Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that MARY MILNE, of Makarewa, Married Woman, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, Tay Street, on Friday, the 3rd day of November, 1933, at 9.30 o'clock a.m.

Dated at Invercargill, this 25th day of October, 1933.

J. R. DEAL,
Official Assignee.

ADVERTISEMENTS.

THE COMPANIES ACT, 1908.—SECTION 266 (4).

NOTICE is hereby given that the names of the undermentioned companies have been struck off the Register and the companies dissolved:—

Baker and Company, Limited. 1909/12.
Wholesale Supply Stores, Limited. 1933/32.
Household Buying and Service Association, Limited. 1933/36.

Given under my hand at Auckland, this 27th day of October, 1933.

H. B. WALTON,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1908.—SECTION 266 (4).

NOTICE is hereby given that the names of the undermentioned companies have been struck off the Register and the companies dissolved:—

O.K. Motors, Limited. 1930/260.
Simmonds and Osborne, Limited. 1929/168.

Given under my hand at Wellington, this 31st day of October, 1933.

W. H. FLETCHER,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1908.—SECTION 266 (3).

NOTICE is hereby given that at the expiration of three months from this date the names of the under-mentioned companies will, unless cause is shown to the contrary, be struck off the Register and the companies dissolved :—

- Bedrock Motors, Limited. 1931/160.
- Libeau and Dickson, Limited. 1924/97.
- Stabilised Products, Limited. 1932/19.
- Theatre Orchestras, Limited. 1931/125.
- Atkins Bros., Limited. 1925/34.
- Mortensen and Co., Limited. 1929/69.

Given under my hand at Wellington, this 31st day of October, 1933.

W. H. FLETCHER,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1908.—SECTION 266 (3).

TAKE notice that at the expiration of three months from the date hereof the name of the undermentioned company will, unless cause is shown to the contrary, be struck off the Register and the company dissolved :—

- Waihi Woollscouring Company, Limited. 26/41.

Given under my hand at Christchurch, this 27th day of October, 1933.

J. MORRISON,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1908.—SECTION 266 (4).

NOTICE is hereby given that the names of the under-mentioned companies have been struck off the Register and the companies dissolved :—

- Otago Central Saleyards Company, Limited. 1900/8.
- Wimpenny Brothers and Reid, Limited. 1912/29.
- The Lauriston Timber Company, Limited. 1915/14.
- The Molyneux Freezing Company, Limited. 1915/32.
- Alex. Horn and Son, Limited. 1921/8.
- Kilroy and Sutherland, Limited. 1921/27.
- Manhire and Hinchcliff, Limited. 1923/9.
- W. Penrose and Company, Limited. 1924/38.
- Goodman and Brander, Limited. 1926/45.
- The Big Beach Gold Mining Company, Limited. 1926/51.
- Peter Bell, Limited. 1927/35.
- The Vedic, Limited. 1928/8.
- Steel Ward, Limited. 1928/16.
- St. Leonards Cabaret and Tea-rooms, Limited. 1929/47.
- Patterson Bros., Limited. 1929/50.
- Ansell Gunn, Limited. 1929/57.
- Davidson and Gillies, Limited. 1930/21.
- South Dunedin Gramophone Parlours, Limited. 1930/23.
- Samuel Campbell, Limited. 1930/40.
- The Oetlli Gramophone Parlours, Limited. 1930/71.
- Radio Sales and Exchange, Limited. 1931/28.
- City Foundry, Limited. 1931/53.

Dated at Dunedin, this 26th day of October, 1933.

L. G. TUCK,
Assistant Registrar of Companies.

PUBLIC NOTICE.

THE COMMERCIAL BANK OF AUSTRALIA, LTD.

NOTICE is hereby given that on and after the 6th day of November, 1933, the Commercial Bank of Australia, Limited, proposes to remove from premises situated at 275 Khyber Pass Road, Newmarket, Auckland, to new premises situated at 172 Broadway, Municipal Buildings, Newmarket, Auckland.

Dated at Wellington, this 13th day of October, 1933.

THE COMMERCIAL BANK OF AUSTRALIA, LTD.,
By its Attorney—

481

E. P. YALDWIN.

PATURAU VALLEY ESTATE PROPRIETARY,
LIMITED.

NOTICE is hereby given that Norman Sinclair McNab, of Wellington, Company Director, has been appointed an additional attorney of the above company under a power of attorney dated the thirty-first day of January, one thousand nine hundred and thirty-three, a copy whereof has been filed in the offices of the Supreme Courts at Wellington and Nelson. The registered address of such company is at No. 1 Church Street, Masterton.

ARTHUR DAVID LOW,
NORMAN SINCLAIR McNAB, } Attorneys.

500

I

DISSOLUTION OF PARTNERSHIP.

NOTICE is hereby given that the Partnership in the business of Bakers, Confectioners, and Tea-room Proprietors heretofore carried on by us at Milford Road, Takapuna, is hereby dissolved by mutual consent.
Dated this 24th day of October, 1933.

JOHN HARRIS SHARP.
HARRY SHARP.

503

COOPER, McDOUGALL, AND ROBERTSON, LIMITED.

In the matter of the Companies Act, 1908, and in the matter of COOPER, McDOUGALL, AND ROBERTSON, LIMITED.

NOTICE is hereby given that Cooper, McDougall, and Robertson, Limited, intend to cease carrying on business in New Zealand upon the expiration of three (3) calendar months from the date hereof.

Dated at Auckland, this 24th day of October, 1933.

COOPER, McDOUGALL, AND ROBERTSON, LTD.,
By its Attorney—

504

SHIRLEY HARROWELL.

L. C. WALKER, LIMITED.

IN VOLUNTARY LIQUIDATION.

In the matter of the Companies Act, 1908, and in the matter of L. C. WALKER, LIMITED (in Voluntary Liquidation).

NOTICE is hereby given that the following resolution was passed on 27th January, 1932, by the shareholders of L. C. Walker, Limited, a private company incorporated under the provisions of the Companies Act, 1908 :—

“That it has been proved to its satisfaction that the company cannot by reason of its liabilities continue in business and it is advisable to go into voluntary liquidation, and that ARTHUR AMBROSE BRUCE, of Christchurch, Public Accountant, be and he is hereby appointed Liquidator for the purpose of such winding-up.”

A. A. BRUCE,

505

Liquidator.

SNOWDRIFT LIME COMPANY, LIMITED.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given that at a meeting of the shareholders of Snowdrift Lime Company, Limited, held on the 23rd day of September, 1933, the following resolution was unanimously carried by the shareholders thereof, duly entered in the minute-book of the said company, and signed by all the shareholders therein :—

“That it having been proved to the company's satisfaction that it cannot by reason of its liabilities continue its business that the company go into voluntary liquidation, and that Messrs. W. E. C. REID AND Co., of Dunedin, Public Accountants, be appointed Liquidators.”

And notice is also given that at a later meeting of the shareholders of the said Snowdrift Lime Company, Limited, held on the 28th day of September, 1933, the following resolution was unanimously carried as in manner above set forth :—

“The resignation dated the 27th day of September, 1933, of Messrs. W. E. C. Reid and Co., of Dunedin, Public Accountants, as Liquidators for the purposes of the winding-up of the company was received and it was agreed to accept the resignation, and it was resolved that HAROLD HUGH SYKES, of Dunedin, Public Accountant, be and he is hereby appointed Liquidator for the purposes of such winding-up.”

H. H. SYKES,

506

Liquidator.

THE INVERCARGILL MUTUAL MONEY CLUB,
LIMITED.

IN VOLUNTARY LIQUIDATION.

AT an extraordinary general meeting of the above company held on 14th September, 1933, the following special resolution was passed and confirmed at a further meeting of shareholders held on 29th September, 1933 :—

“That the Invercargill Mutual Money Club, Limited, be wound up voluntarily, and that CHARLES WILLIAM FRANCIS, of Invercargill, Public Accountant, be appointed Liquidator for the purpose of the winding-up.”

Dated this 27th day of October, 1933.

C. W. FRANCIS,

507

Liquidator.

BAGNALL BROS. AND COMPANY, LIMITED.

In the matter of the Companies Act, 1908, and in the matter of BAGNALL BROS. AND COMPANY, LIMITED.

NOTICE is hereby given that the order of the Supreme Court of New Zealand (Northern District) dated the 19th day of October, 1933, confirming the reduction of the capital of the above-named company from £25,000 to £12,500, and the minute (approved by the Court) showing with respect to the capital of the company as altered the particulars required by the above statute, were registered by the Deputy Registrar of Companies at Auckland on the 27th day of October, 1933; and further take notice that the said minute is in the words and figures following:—

“The capital of Bagnall Bros. and Company, Limited, is £12,500, divided into 25,000 shares of 10s. each, instead of £25,000, divided into 25,000 shares of £1 each. At the date of the registration of this minute each share is to be deemed to be fully paid up.”

Dated the 27th day of October, 1933.

STEWART, JOHNSTON, HOUGH, AND CAMPBELL,
508 Solicitors for the Company.

YOUNG AND SON, LIMITED.

In the matter of the Companies Act, 1908, and in the matter of YOUNG AND SON, LIMITED (in Liquidation).

NOTICE is hereby given that the above-named company is in voluntary liquidation, and that all persons or companies having claims against the company are required to send full particulars thereof to me, care of Messrs. Huggins and Co., Pringle Avenue, on or before the 30th day of November, 1933, otherwise they may be excluded from participation in any distribution of assets.

Dated at Wellington, this 30th day of October, 1933.

E. M. K. YOUNG,
509 Liquidator.

THE WANGANUI-RANGITIKEI ELECTRIC-POWER BOARD.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Wanganui-Rangitikei Electric-power Board Loans Conversion Order, 1933 (No. 2), the Wanganui-Rangitikei Electric-power Board hereby resolves as follows:—

“That, for the purpose of providing the yearly instalments of principal and interest in respect of the new securities authorized to be issued by the Wanganui-Rangitikei Electric-power Board under the above-mentioned Act and Order in conversion of existing securities to which the said Order applies issued in respect of the following loans—namely, a sum of £22,600 being parts of loans of £50,000 issued in 1931, £20,000 issued in 1931, and £26,000 issued in 1927, and also the interest and other charges on the unconverted securities issued in respect of such loans, the said Wanganui-Rangitikei Electric-power Board hereby makes and levies a special rate of one-sixtieth part of one penny in the pound upon the rateable value of all rateable property of the Wanganui-Rangitikei Electric-power district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the first day of November in each and every year until the last maturity date of such securities, being the 1st day of November, 1959, or until all such securities are fully paid off.”

FRED PURNELL,
510 Chairman.

NEW ZEALAND.

FRIENDLY SOCIETIES ACT, 1909.

Advertisement of Cancelling.

NOTICE is hereby given that the Registrar of Friendly Societies has, pursuant to section 70 of the Friendly Societies Act, 1909, by writing under his hand dated this 30th day of October, 1933, cancelled the registry of the Blackball Colliery Accident Relief Fund Society Friendly Society (Register No. 293), held at Blackball, on the ground that the said society has ceased to exist.

R. WITHEFORD, Registrar.
511

DISSOLUTION OF PARTNERSHIP.

In the matter of the Partnership Act, 1908, and its amendments.

NOTICE is hereby given that the Partnership formerly carried on by us in Lower Hutt for some years as Builders and Contractors under the style of “A. and W. Hall” was dissolved by mutual consent as from the 1st day of August, 1932. Mr. A. H. P. Hall is not and has not at any time been a partner in the Funeral and Furnishing Business known under the style of “A. and W. Hall” which is now carried on under the style of “W. Hall and Company.”

Dated at Lower Hutt, this 31st day of October, 1933.

ARTHUR H. P. HALL,
512 WALTER W. J. HALL.

HYGIENIC MEAT CO., LTD.

IN LIQUIDATION.

AT a meeting of shareholders of the Hygienic Meat Company, Limited, 144 Queen Street, Auckland, held on the 14th October, 1933, it was resolved to go into liquidation, and that A. W. D. PATTERSON be appointed Liquidator.

A. PATTERSON,
Liquidator.

P.O. Box 1220, Auckland. 513

In the Supreme Court of New Zealand,
Wanganui Judicial District.

In the matter of the Companies Act, 1908, and in the matter of PURSERS LIMITED, a private company duly incorporated under the same Act and having its registered office at Victoria Avenue, Wanganui.

NOTICE is hereby given that a petition for the winding-up of the above-named company by the Supreme Court was on the 30th day of October, 1933, presented to the Honourable Mr. Justice Blair, a Judge of the Supreme Court of New Zealand, by Leonard Claude Travers, of Wellington. Company-manager, a contributory of the said company, and the petition is directed to be heard before a Judge of the said Court on the 13th day of November, 1933, and any creditor or contributory of the said company desirous to oppose the making of an order for the winding-up of the said company under the above Act should appear at the time of hearing by himself or his counsel for that purpose, and a copy of the petition will be furnished to any creditor or contributory of the said company requiring the same by the undersigned on payment of the regulated charge for same.

HECTOR CHRISTIE,
Solicitor, Wanganui.

Agent for—
Luke, Cunningham, and Clere,
Solicitors for the Petitioner,
Wellington.

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FOX CHIVERS, LTD.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given in pursuance of sections 230 and 252 of the Companies Act, 1908, that a general meeting of the members of the above-named company will be held at No. 13 Riccarton Road, Christchurch, on Saturday, 18th November, at 3 p.m., for the purpose of receiving the Liquidator's account showing the manner in which the winding-up has been conducted and the property of the company disposed of, and of hearing any explanations that may be given by the Liquidator, and also of determining by extraordinary resolution the manner in which the books, accounts, and documents of the company and of the Liquidator thereof shall be disposed of.

Dated at Christchurch, the 30th day of October, 1933.

ARTHUR D. FORD,
Liquidator.

246 St. Asaph Street, Christchurch. 515

SCIENTIFIC PUBLICATIONS.

THE following Scientific Works, published under the authority of the Government, are now obtainable from the **Government Printer, Wellington**, to whom all orders should be addressed:—

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